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5123/0323 10 001 Page 1 of 4

2003-02-10 14:56:34

Cook County Recorder 30.50



0030197143

STEWART TITLE OF ILLINOIS
2 N. LaSALLE STREET
SUITE 1970
CHICAGO IL 60602

269453 2/2

4

SUBORDINATION AGREEMENT

THIS INSTRUMENT WITNESSETH, That AMERICAN GENERAL FINANCIAL SERVICES OF ILLINOIS, INCORPORATED, being the owner and holder of a certain promissory note executed by LAWRENCE F. SIBB JR. AND MARY E. SIBB, in the original amount of TWELVE THOUSAND NINE HUNDRED THIRTY THREE AND 00/100 (\$ 12,933.00), which note is dated MARCH 21, 2002 and the same secured by a certain Mortgage of even date therewith, which Mortgage was recorded in the COOK County Recorder's Office on MARCH 26 2002 as Document Number: 0020337794 therein covering the real property commonly known as 5245 CRESENT GREEN DRIVE OAK FOREST IL 60452 and which premises is legally described as follows, to-wit:

SEE LEGAL

PERMANENT INDEX NUMBER: 28-16-109-027

and for and in consideration of the sum of TEN & 00/100ths DOLLARS (\$10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the original amount not to exceed ONE HUNDRED SEVENTY SIX THOUSAND FIVE HUNDRED FIFTY AND 00/100 (\$176,550.00) and made payable to WELLS FARGO HOME MORTGAGE, INC. Which promissory note is secured by way of a certain mortgage of even date therewith, which Mortgage was recorded in the _____ County Recorder's

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STEWART TITLE

GUARANTY COMPANY
HEREIN CALLED THE COMPANY

ALTA COMMITMENT
Schedule A - Legal Description
File Number: TM86290
Assoc. File No: 269453

COMMITMENT - LEGAL DESCRIPTION

Lot 27 in Crescent Green, being a subdivision of part of Lot 2 (except the North 100 feet of the East 100 feet thereof) the South 317 feet of Lot 3 and all of Lot 4 in Arthur T. McIntosh and Company's 155th Street Farms in the East 1/2 of the Northwest 1/4 and the Northeast 1/4 of the Southwest 1/4 of Section 16, Township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

28-16-109-027

5245 CRESCENT GREEN DR.

OAK FOREST, IL. 60452

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Property of Cook County Clerks Office

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Office on _____, 20__ as Document Number: _____, therein covering the aforesaid premises; and further that the lien of the mortgage to WELLS FARGO HOME MORTGAGE, INC, shall be priority as if acquired, executed and recorded prior to the Mortgage to _____

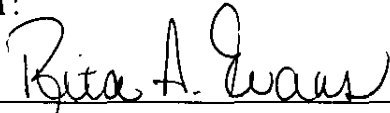
It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to AMERICAN GENERAL FINANCIAL SERVICES OF ILLINOIS, INCORPORATED which was recorded as Document Number: 0020337794, nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of which was recorded as Document Number: _____, and only to the extent as set forth herein.

This agreement, and each and every covenant, agreement, and other provision of the same, shall be binding on the parties to this Agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

IN WITNESS WHEREOF, American General Financial Svcs. of IL, Inc., has caused this Subordination Agreement to be executed by its Vice President and attested to by its Assistant Secretary, on this the 21st day of January, 20 03.

American General Financial Svcs. of IL, Inc.

By: 
Michael J. Walsh
(Type or Print Name)
Its: Vice President
(Title)

ATTEST:
By: 
Rita A. Evans
(Type or Print Name)
Its: Assistant Secretary
(Title)

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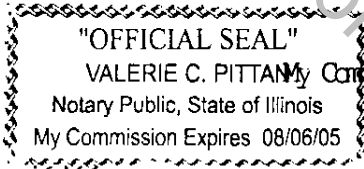


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STATE OF ILLINOIS)
) ss
COUNTY OF Kane)

I, the undersigned, a Notary Public in and for said County and in the State aforesaid, do hereby certify that Michael J. Walsh, personally known to me to be the Vice President of American General Financial Svcs. of IL, Inc. and Rita A. Evans, personally known to me to be the Assistant Secretary of American General Financial Svcs. of IL, Inc., whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary, that they signed and delivered the said instrument of writing in their capacity as corporate officers as their free and voluntary act, and as the free and voluntary act of _____ for the uses and purposes as set forth.

Given under my hand and seal this the 21 day of January, 20 03.



Valerie Pittan
NOTARY PUBLIC
Valerie C. Pittan

30197143

Prepared By and
Return This Document After Recording to:

AMERICAN GENERAL FINANCIAL SERVICES OF ILLINOIS, INCORPORATED

Wells Fargo Home MTG
1520 Kensington Rd #115

Oakbrook, IL

60523

