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Cook County Recorder 46.50



0030197214

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank, N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Avenue, Cleveland, Ohio 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

2-46254

Mortgage in the original amount of One Hundred Forty Seven Thousand and no/100 Dollars (\$147,000.00), dated May 8, 2000, executed by John B. Pancorvo and Domenica M. Pancorvo, recorded on May 17, 2000, in Document No. 00354945, in the State of Illinois, upon the following described premises.

City of Palatine, Cook County, Lot 9, Block 2, Highland Meadows, Subdivision of Sections 27 and 28, Lot 1, Geister's Subdivision, Township 42 North, Range 10, East of the Third Principal Meridian, Parcel No. 02-28-401-010-0000

And commonly known as 2403 Highland Drive, Palatine, Illinois

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by John B. Pancorvo and Domenica M. Pancorvo, as Borrowers, to ABN AMRO Mortgage Group, as Lender, securing a total indebtedness not to exceed Two Hundred Seventy Five Thousand and no/100 Dollars (\$275,000.00), on the above-described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A., formerly Charter One Bank, F.S.B., has hereunto caused this subordination to be executed this 19th day of November, 2002.

SIGNED IN THE PRESENCE OF:

CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK, F.S.B.

Juli Tomasello
Juli Tomasello

By: James W. Woodard
James W. Woodard Vice President

Janeta Shine
Janeta Shine

By: Calie Novotny
Calie Novotny Authorized Signer

STATE OF OHIO)
) SS.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared James W. Woodard, Vice President, and Calie Novotny, Authorized Signer, of Charter One Bank, N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly-authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland, Ohio this 19th day of November, 2002.

Patricia I. Trebec
Notary Public

This Instrument Prepared by and Return to:
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV950
75 Erieview Plaza, 3rd Floor
Cleveland, Ohio 44114-3279
Prepared by: Juli Tomasello
Account No. 9920067144

PATRICIA I. TREBEC
Notary Public, State of Ohio
My Commission Expires August 5, 2003

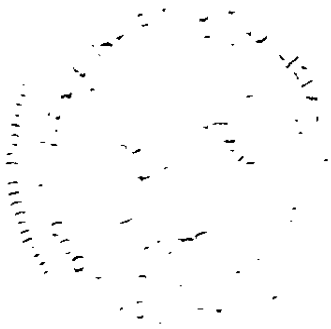
02-46254
PRAIRIE TITLE 4/3
6821 W. NORTH AVE.
OAK PARK, IL 60302

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2003-02-10 09:41:53
Cook County Recorder 46.50



BEING RERECORDED TO CORRECT ORDER

Property of Cook County Clerk's Office



I CERTIFY THAT THIS COPY IS A TRUE AND CORRECT COPY OF BOOK

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[Signature]
REC'D BY [unclear]