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2003-01-22 14:56:45
Cook County Recorder 28.00



BOX 158

SUBORDINATION AGREEMENT
Subordination of Mortgage

This Agreement made and entered into this 16th day of December 2002, by and between **Leyden Credit Union** and **Wells Fargo Home Mortgage Inc.**

WITNESSETH:

Whereas, **Leyden Credit Union** holds a Mortgage dated **April 19, 2001** and filed **April 25, 2001** as Document No. **0010336638** of the records of the County of Cook, State of Illinois, from **Leyden Credit Union** to **Ronald W. Hawks and Marilyn Hawks** to secure the sum of **\$99,000.00**.

Whereas, **Wells Fargo Home Mortgage Inc.** has entered into a Mortgage with **Ronald W. Hawks and Marilyn Hawks**, dated Dec 18 2002, in the amount of **three hundred thirty thousand, eight hundred (\$330,800.00)**, which will be recorded* in Cook County, State of Illinois. * recorded 1/8/03 as Document 0030-032-407

Whereas, **Wells Fargo Home Mortgage Inc.** requires that its Mortgage be a first real estate Mortgage on the real estate described as: **4781 Woodcliff Lane, Palatine, IL 60067.**

See Exhibit Attached and Made a Part Hereof

Whereas, **Leyden Credit Union** has determined that their interest would be adequately and properly secured by a lien subordinate to the lien of the **Wells Fargo Home Mortgage Inc.**

Now, therefore, in consideration of the foregoing and of the receipt of other goods and valuable considerations, it is agreed as follows:

1. **Leyden Credit Union** agrees that their lien herein described shall be and is hereby subordinated to the lien of the Mortgage to **Wells Fargo Home Mortgage Inc.**, herein before described.
2. Except as herein provided, nothing in this Agreement is intended to modify any of the terms or conditions of either of the Mortgages.

BMP

(3)

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IN WITNESS WHEREOF, This Subordination Agreement is executed on the day and year first above stated.

Leyden Credit Union

By: Judy Kling

Title: Loan Manager

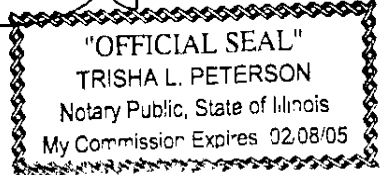
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STATE OF)
)SS.
COUNTY OF)

On this 16 day of December, 2002, before me a notary public in and for the above county and state, appeared Judy Kling of Leyden Credit Union and acknowledged that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the corporation.

02/08/05
My Commission Expires

Trisha Peterson
Notary Public Signature



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LOT 1 IN DYSLIN WOODLANDS, BEING A RESUBDIVISION OF LOT 5, IN WOOD- CLIFF, A SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 42 NORTH, RANNGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER(S) : 02-35-100-103 TOWNSHIP : PALATINE
VOLUME NUMBER : 150

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