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Designated Recording Area

1/29/2003 16:00 Page 1 of 2

2003-01-22 10:13:13

Cook County Recorder 26.00

Recording requested by
and return to:
Charter One Bank, N.A.
C/O Kimberly A. Gain
1215 Superior Avenue
SU670
Cleveland, OH 44114



LOAN NO. 65-1173238

PARTIAL RELEASE OF MORTGAGE

FOR TEN DOLLARS AND/OR OTHER CONSIDERATIONS,

KNOW ALL MEN BY THESE PRESENTS, that the undersigned ***Charter One Bank N.A.** (see footnote below), a corporation organized and chartered under the laws of the United States of America (herein referred to as "Mortgagee") and the holder of the following Documents given by **PILSEN GATEWAY, L.L.C.** (hereinafter referred to as "Borrowers"): a Mortgage and Security Agreement (herein referred to as "Mortgage") recorded as **Document Number 0010486355** to secure payment in the amount of \$7,666,577.00; an Assignment of Rents and Leases recorded as **Document Number 0010486358**; a Security Agreement-Chattel Mortgage recorded as **Document Number 0010486359**; a Mortgage Agreement (herein referred to as "Additional Mortgage") recorded as **Document Number 0010486357**; and a Subordination Agreement recorded as **Document Number 0010486360**. Whereas the aforementioned Instruments all recorded on **JUNE 6, 2001** with the **COOK County Recorder** land records. Whereas the Mortgagee hereby releases from the lien of said Instruments all that part of the mortgaged premises situated and described herein or in the attached legal description where required by law (Exhibit "A"). To wit:

PARCEL 1:

Unit 406 and P12 in the Pilsen Gateway Condominium, as delineated on the survey of certain lots or parts thereof in Brooks' Subdivision of Lot 1 of Block 46 of Canal Trustees' Subdivision, being a subdivision of the West 1/2 and so much of the Southeast 1/4 as lies West of the South Branch of the Chicago River in Section 21, Township 39 North, Range 14, East of the Third Principal Meridian, which survey is attached as Exhibit "B" to the Declaration of Condominium Ownership recorded June 25, 2002 as Document Number 0020704530 as amended from time to time, in Cook County, Illinois, together with its undivided percentage interest in the common elements appurtenant to said unit, as set forth in said Declaration.

Property Address: 1601 South Halsted, Unit 406 and P12, Chicago, IL 60601

Parcel No.: 17-21-300-001-000 Vol. 600, 17-21-300-002-000 Vol. 600, 17-21-300-003-000 Vol. 600, 17-21-300-004-000 Vol. 600, 17-21-300-005-000 Vol. 600, 17-21-300-006-000 Vol. 600, 17-21-300-007-000 Vol. 600, and 17-21-300-008-000 Vol. 600.

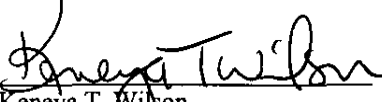
Without however, invalidating the lien of said Mortgage upon the remainder of the land therein described.

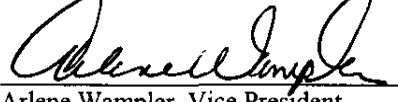
SX
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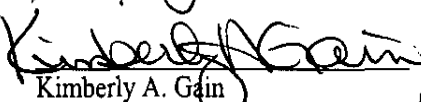
Signed this 27th day of November, 2002

In Presence Of:

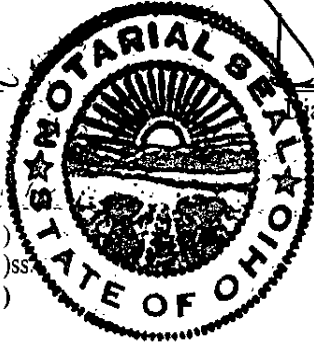
Charter One Bank, N.A.


Keneya T. Wilson


Arlene Wampler, Vice President


Kimberly A. Gain


Diane Swiney, Assistant Vice President



State of Ohio)
County of Cuyahoga)

On the 27th day of ~~November~~ in the year 2002, before me, the undersigned, personally appeared **Arlene Wampler, Vice President and Diane Swiney, Assistant Vice President**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose names are subscribed to the within instrument, and acknowledged to me that they executed the same in their capacities: That by their signatures on the instrument, the individuals, or the person upon behalf of which the individuals acted, executed the instrument, and that such individuals made such appearance before the undersigned in the City of Cleveland, and State of Ohio.

IN WITNESS: WHEREOF I have hereunto set my hand and official seal at Cleveland, Ohio this 27th day of **November, 2002.**

KENEYA T. WILSON
Notary Public, State of Ohio, Cuy. Cty
My commission expires Nov. 1, 2006


Notary Public

FOOTNOTE:

Charter One Bank, N.A. formerly known as Charter One Bank, F.S.B., formerly known as The First Federal Savings Bank (operating in Toledo as Peoples Savings a Division of The First Federal Savings Bank) and as The First Federal Savings & Loan Association of Cleveland, Successor in Interest by merger to the following:

- * ALBANK FSB (Successors in interest by merger to Marble Bank and Champlain Valley Federal Savings and Loan)
 - The Cuyahoga Savings Association
 - Rochester Community Savings Bank of New York
 - Home Bank, F.S.B. (FKA Home Federal Savings Bank, Northern Ohio)
 - First Federal of Michigan (The Michigan operating name of Charter one Bank FSB)
 - First Federal Savings & Loan Association of Portsmouth
 - Girard Federal Savings & Loan Association
 - Eagle Federal Savings & Loan Association
 - First Federal Savings & Loan Association of Canton
 - First Federal Savings & Loan Association of NewPort News
 - First Federal Savings & Loan Association of Chillicothe
 - First Federal Savings & Loan Association of Willoughby
 - First Federal Savings & Loan Association of Akron

***Liberty Federal Bank**

- Western Reserve Savings Bank
- Peoples Savings Association (Toledo, Ohio)
- Thrift Federal Savings & Loan Association of Cleveland
- First American Savings Bank, F.S.B.
- St. Paul Federal Bank For Savings (Formerly Known as Beverly Bank)
- Vermont National Bank

This instrument is prepared by **Kimberly A. Gain** and after recording should be returned to: Charter One Bank, N.A., 1215 Superior Ave.-SU670, Cleveland, OH 44114

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