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2003-01-22 12:10:28

Cook County Recorder

26.50

SUBORDINATION OF LIEN



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WHEREAS, COMMUNITY BANK OF RAVENSWOOD, is the owner and holder of a second mortgage dated OCTOBER 25, 1999 and recorded NOVEMBER 11, 1999 as Document No. 09058875 and herein after referred to as "Existing Mortgage" on the following described property:

LOT 5 IN BUCHOLZ'S SUBDIVISION OF LOT 37 IN BOWMANVILLE, A SUBDIVISION OF THE E 1/2 OF THE SE 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PIN 13.12.419.004

WHEREAS, it is necessary that the new mortgage to WESTAMERICA MORTGAGE COMPANY, it's successor and/or assigns which secures a note in the amount of TWO HUNDRED THIRTEEN THOUSAND FOUR HUNDRED FORTY EIGHT AND 00/100 (\$213,448.00) hereinafter referred to as "New Mortgage",

NOW THEREFORE, in consideration of TEN DOLLARS (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, COMMUNITY BANK OF RAVENSWOOD hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced there under to the lien of the "Existing Mortgage".

(2)

IN WITNESS WHEREOF, the said COMMUNITY BANK OF RAVENSWOOD has executed the Subordination of Lien this 18 day of Dec. A.D. 2002.

COMMUNITY BANK OF RAVENSWOOD

By: William M. Marquardsen
Its: Vice President

ATTEST:

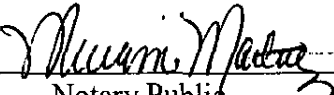
Notary Public's Office

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, undersigned, a notary public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of COMMUNITY BANK OF RAVENSWOOD and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and as their free and voluntary act, and as the free and voluntary act of said corporation for the used and purposed therein set forth.

GIVEN under my hand and notarial seal, this 18 day of December 2002.



Notary Public

MY COMMISSION EXPIRES: 10-26-2005



0030102734

Prepared by
Community Bank of
Ravenswood



MARTO:
NATIONS TITLE
246 E. JANATA BLDG
LOMBARD ILL. 60148
Suite 300