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2003-01-23 13:32:50  
Cook County Recorder 46.50



MIDWEST LAND TITLE COMPANY INC.  
8501 W. Higgins Rd., Ste. 620  
Chicago, IL 60631



**SUBORDINATION OF LIEN**

One trust deed or mortgage to another

WHEREAS, PATRICK K. MCMAHON AND JEANNE M. MCMAHON, FKA JEANNE M. BARRETT by mortgage dated DECEMBER 17, 2001 and recorded in the Recorder's Office of COOK COUNTY, Illinois on JANUARY 7, 2002 as Document Number 0020019441 did convey unto CHARTER NATIONAL BANK AND TRUST certain premises in COOK County, Illinois described as follows:

Legal description:

**LOT 6 AND 7 IN BLOCK 2 IN FIFTH ADDITION TO GLEN OAK ACRES, A SUBDIVISION OF THE NORTH 20 ACRES OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

Real Estate Index # 04-25-107-007 AND 04-25-107-008

Commonly known as: 1017 QUEENS LANE  
GLENVIEW, IL 60025

To secure a note for ONE HUNDRED THOUSAND AND NO /100THS DOLLARS, with interest payable as therein provided; and

WHEREAS, the said PATRICK K. MCMAHON AND JEANNE M. MCMAHON, FKA JEANNE M. BARRETT by a mortgage dated \_\_\_\_\_ and recorded in said Recorder's Office on \_\_\_\_\_, as Document \_\_\_\_\_, did convey unto FLAGSTAR BANK, ITS SUCCESSORS AND/OR ASSIGNS, the said premises to secure a note for TWO HUNDRED FORTY THREE THOUSAND AND NO/100THS DOLLARS with interest, payable as therein provided; and

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Handwritten initials 'AL'.

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WHEREAS, the note secured by the mortgage first described is held by **CHARTER NATIONAL BANK AND TRUST**, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as Document Number \_\_\_\_\_ secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) and **Contingent upon the recordation of releases of all previous liens, CHARTER NATIONAL BANK AND TRUST**, does hereby covenant and agree with the said **FLAGSTAR BANK, IT'S SUCCESSORS AND/OR ASSIGNS** that the lien of the note owned by said **CHARTER NATIONAL BANK AND TRUST**, and of the mortgage securing the same shall be and **remain at all times a SUBORDINATE LIEN IN SECOND POSITION** upon the premises thereby conveyed subject to the lien of the mortgage to said **FLAGSTAR BANK, IT'S SUCCESSORS AND/OR ASSIGNS** FOR A MAXIMUM OF \$243,000.00 as aforesaid for all advances made or to be made on the note secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said  
this 11TH day of DECEMBER A.D. 2002

**CHARTER NATIONAL BANK AND TRUST**

BY: Susan G. Weirich  
LOAN OFFICER

STATE OF ILLINOIS  
COUNTY OF COOK

On this day before me, the undersigned Notary Public personally appeared to me, Susan Weirich, AS LOAN OFFICER, known to be the individual who executed the instrument and acknowledged that they signed the instrument for the uses and purposes therein mentioned.

Given under my hand and official seal this 11TH day of DECEMBER, 2002.

By Debra L. Ogletree, Residing at Hoffman Estates  
, Illinois

Notary Public in and for the State of Illinois.  
My commission expires 11-5-03.

