

UNOFFICIAL COPY

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2003-01-23 15:22:05

Cook County Recorder 26.50



0030108701

This instrument was prepared by:

South Central Bank
525 West Roosevelt Road
Chicago, IL 60607

When recorded mail to:

South Central Bank
525 West Roosevelt Road
Chicago, IL 60607

Above Space for Recorder's Use Only

TICOR TITLE INSURANCE

Property of Cook County Clerk's Office

SUBORDINATION OF LIEN

WHEREAS, CHAD E. CARPENTER, by a Mortgage dated June 16th, 2002 and recorded in the Recorder's Office of Cook County, August 9th, 2002 as Document #0020873620 did convey unto South Central Bank, 525 W. Roosevelt Road, Chicago, IL 60607 certain premises in Cook County, Illinois, described as follows:

LOT 21 (EXCEPT THE WEST 20 FEET THEREOF), LOT 22 AND LOT 23, ALSO THE SOUTH 1/2 OF THAT PART OF THE EAST AND WEST VACATED ALLEY LYING NORTH OF AND ADJOINING THE HERETOFORE DESCRIBED LOTS, ALL IN BLOCK 5, IN FOREST VIEW MANOR A SUBDIVISION IN THE SE 1/4 OF SECTION 29, TOWNSHIP 35 N, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK CNTY, ILL.

Permanent Real Estate Index No.: 32-29-402-038

C.N.A. 2644 COMMERCIAL AVENUE, CHICAGO HEIGHTS, IL 60411

to secure a note for Ten Thousand One Hundred and 00/100 Dollars.

WHEREAS, the said CHAD E. CARPENTER, by a Mortgage date _____ and recorded in said Recorder's Office on _____, as Document #30108700 did convey unto BankFinancial F. S. B., Its Successors and or Assigns as their interest may appear, as mortgagee, the said premises in the aggregate sum of \$62,900.00 with interest, payable as therein provided; and

WHEREAS, the notes secured by the said junior Mortgage are held and owned by South Central Bank who desires to subordinate the lien of the Mortgage securing the same to the lien of the mortgage recorded as Document # _____ secondly above described.

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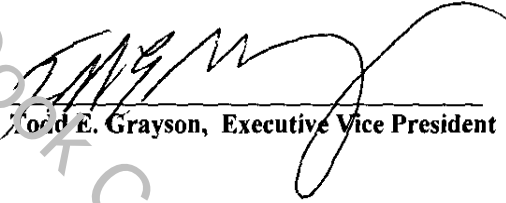
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NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) Dollar to South Central Bank in hand paid, the said South Central Bank does hereby covenant and agree with the said **BankFinancial F. S. B.**, Its Successors and/or Assigns as their interest may appear, as mortgage that the note owned by said South Central Bank and of the Mortgage securing same shall be and remain at all times a junior lien upon the premises thereby conveyed subject to the lien of the mortgage to said **BankFinancial F. S. B.**, Its Successors and/or Assigns as their interest may appear, as aforesaid for all advances made or to be made the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Todd E. Grayson on this November 26th, 2002.

SOUTH CENTRAL BANK


Todd E. Grayson, Executive Vice President

30108701

STATE OF ILLINOIS

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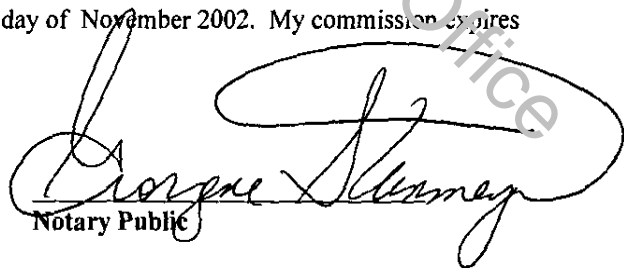
COUNTY OF COOK

I, ~~GEORGENE STEINMEYER~~, a NOTARY PUBLIC in and for said County in the State of aforesaid, DO HEREBY CERTIFY, that Todd E. Grayson who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 26th day of November 2002. My commission expires

7-24-2004




Notary Public