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Cook County Recorder

26.50

Cook County, Illinois

ATS 14874

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SUBORDINATION OF LIEN

WHEREAS, <u>Pamela B. Lind</u>, hereinafter called the "Owner," by an Estoppel Agreement(s) recorded in the Recorder's Office of Cook County, Illinois as Document No. <u>910407</u> 93, conveyed to the Village of Arlington Heights, an Illinois Municipal Corporation, certain premises in Cook County, Illinois, described as:

Legal Description: The South 50 feet of Lot 4 (except streets) in Assessor's Division in the Northwest Quarter (1/4) of Section 32, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois

PIN #: 03-32-102-004-0000

COMMONLY KNOWN AS: <u>113 S. Dunton Arlington Heights, IL</u> to secure a note(s) for a total of \$23,220;

WHEREAS, the Owner by the mortgage conveyed to <u>Crescent Mortgage</u>, its successors and/or assigns, <u>ATIMA</u>, c/o Central Lear Administration and Reporting, <u>P.O. 1516</u>, <u>Latham</u>, <u>NY 12010</u> as mortgagee, the premises to secure a note for \$135,000 with interest, payable as therein provided, and;

WHEREAS, the note secured by the Estoppel Agreement(s) is held and owned by the Village of Arlington Heights as sole owners and not as an agent for collection, pledge, or in trust for any person, firm or corporation and the Village of Arlington Heights desires to subordinate the lien securing the same to the lien of the mortgage to be recorded and lastly above described.

NOW, THEREFORE, in consideration of the premises and the sum of ONE (1) DOLLAR in hand paid, the Village of Arlington Heights, an Illinois Municipal Corporation, does hereby covenant and agree with Crescent Mortgage, its successors and/or assigns, ATIMA, c/o Central Loan Administration and Reporting, P.O. 1516, Latham, NY 12010 as mortgagee that the note owned by the Village of Arlington Heights and the lien securing the same shall be and remain at all times a lien upon the premises in subordinate position to the lien of the mortgage of Crescent Mortgage, its successors and/or assigns, ATIMA, c/o Central Loan Administration and Reporting, P.O. 1516, Latham, NY 12010 as aforesaid for all advances made or to be made on the notes secured by the last named mortgage and for all purposes specified therein.

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WITNESS the hand and seal of said Village Manager this 15th day of January, A.D., 2003.

William C. Dixon, Village Manager
VILLAGE OF ARLINGTON HEIGHTS

I, MRIA M. CROV, a Notary Public in and for said County in the State aforesaid, DO HEREBY CFRTIFY, that William C. Dixon who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act.

GIVEN under my hand and Notarial seal this 5th day of January, A.D., 2003

Notary Public

Return to:

Village of Arlington Heights, Department of Planning and Community Development 3.5 S. Arlington Heights Road, Arlington Heights, IL 60005-1499.