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0030112099

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2003-01-24 11:13:05

Cook County Recorder

54.50

SUBORDINATION AGREEMENT

The Parties to this Subordination Agreement ("Agreement") are:



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The Lienholder: Household Mortgage Services

The New Lender: Wells Fargo Home Mortgage

0030112098

231911

WHEREAS, Eugene & Ethel Brown, ("Borrowers") is refinancing the property ("Property") known as:

834 Hannah Ave
Forest Park, IL 60130



Handwritten initials

WHEREAS, Lienholder and Borrower have entered into a Financial Statement (second position lien) recorded March 11, 2002, as document number 0020269913 between Household Mortgage Services and Eugene & Ethel Brown.

WHEREAS, New Lender proposes to make a loan to the Borrower in the amount of One hundred thirty eight thousand dollars (\$138,000) being (the "New Loan"), to be secured by a Mortgage on the Property (the Senior Mortgage"); and,

WHEREAS, as a condition of extending the New Loan, New Lender requires Lienholder Household Mortgage Services to subordinate the lien created by the to the lien created by the Senior Mortgage, and Lienholder has agreed to do so as an accommodation to the Borrower:

NOW THEREFORE, in consideration of the premises and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledge, the parties agree as follows:

1. Lienholder agrees with New Lender that the lien of the Household Mortgage Services Loan and the obligation accompanying such Household Mortgage Services loan is subordinated in all respects to any valid, perfected lien of the Senior Mortgage and obligation accompanying such Senior Mortgage.
2. Nothing in this Agreement shall constitute a novation or the creation of a new debt or the extinguishment of any other debt, nor be construed as extending the maturity date of the Household Mortgage Services Loan or affect any other rights, remedies or penalties as provided in such Household Mortgage Services.
3. This Agreement shall be construed in accordance with the Laws of the State of Illinois.

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1920
CHICAGO, IL 60602

Acknowledgment of New Lender: Wells Fargo Home Mortgage

15-13-404-031

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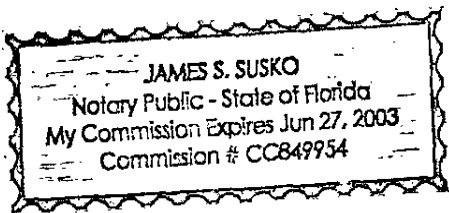
STATE OF _____
COUNTY OF _____ to-wit

I HEREBY CERTIFY, that on this _____ day of _____, 2000, before me, a Notary Public for the State of Illinois, personally appeared _____, known to me (or satisfactorily proven) to be the _____ of Wells Fargo Home Mortgage. ("New Lender") and that as such officer of New Lender, being duly authorized so to do, acknowledged, executed, sealed and delivered the forgoing instrument for the purposes therein contained, by signing the name of New Lender in his/her capacity as such officer of New Lender.

(seal)
Notary Public
Notary Printed Name: _____
My Commission Expires: _____

Acknowledgment of Lienholder: Household Mortgage Services STATE OF Florida
COUNTY OF Hillsborough -wit

I HEREBY CERTIFY, that on August 26, 2002, before me, a Notary Public for the State of Illinois, personally appeared Brian M. Gallagher, known to me (or satisfactorily proven) to be the VICE PRESIDENT of Household Mortgage Services. and that as such officer of Household Mortgage Services being duly authorized so to do, acknowledged, executed, sealed and delivered the foregoing instrument for the purposes therein contained, by signing the name of Household Mortgage Services in his/her capacity as such officer of Household Mortgage Services



[Signature]
(seal)
Notary Public
Notary Printed Name: James S. Susko
My Commission Expires: 6-27-03

IN WITNESS WHEREOF, the undersigned have executed and sealed this Subordination Agreement, as of _____ (Effective date)

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LIENHOLDER: Household Mortgage Services

By: B.M. Gallagher
Name: B.M. GALLAGHER
Title: V.P. ADMIN.
Date: 8/26/'02

NEW LENDER: Wells Fargo Home Mortgage

By: _____
Name: _____
Title: _____
Date: _____

Property of Cook County Clerk's Office

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LEGAL DESCRIPTION

EXHIBIT "A"

File No.: 231911

Lot 20 (except the North 3.67 feet and except the South 2.67 feet thereof) in Block 2 in Adam Schaaf and W. A. Kreidler's Addition to South Oak Park, being a subdivision of part of the West ½ of the Northeast ¼ of the Southeast ¼ of Section 13, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

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