

UNOFFICIAL COPY

0030112236

4747/0037 20 001 Page 1 of 4
2003-01-24 08:50:28
Cook County Recorder 30.50

80000151388541001
SR Number: 1-6296828



WHEN RECORDED MAIL TO:

GMAC Mortgage
500 Enterprise Road
Horsham, PA 19044
ATTN: Tamika Scott



SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made December 31, 2002, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as M.E.R.S., **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**.

WITNESSETH:

THAT WHEREAS SHAWN M BARRY, residing at 647 WEST SHERIDAN ROAD, UNIT 2A, CHICAGO IL 60613, did execute a Mortgage dated 2/28/02 to **Mortgage Electronic Registration System, Inc.** covering:

SEE ATTACHED

30112235

To Secure a Note in the sum of \$ 17,500.00 dated 2/28/02 in favor of M.E.R.S., **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**, which Mortgage was recorded 3/18/02 as DOCUMENT NO. 0020306506

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 140,000.00 dated _____ in favor of **GUARANTEED RATE INC.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1)That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

250780
250780

W/S

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1920
CHICAGO, IL 60602

PIN# 14-21-102-042-1090
14-21-103-038-1006

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30112236

(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration System, Inc. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: Alyssa Domico
ALYSSA DOMICO

By: Sherene Kidd
SHERENE KIDD

By: Alyssa Domico
ALYSSA DOMICO

By: Sherene Kidd
SHERENE KIDD

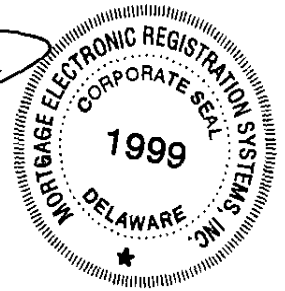
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.

By: Marnessa Birckett
Marnessa Birckett

Title: ASST. SECRETARY

Attest: Sean Flanagan
Sean Flanagan

Title: VICE PRESIDENT



COMMONWEALTH OF PENNSYLVANIA :
: ss
COUNTY OF MONTGOMERY :

On 12/31/02, before me SHANTELL D. CURLEY, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the ASST. SECRETARY, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be VICE PRESIDENT of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

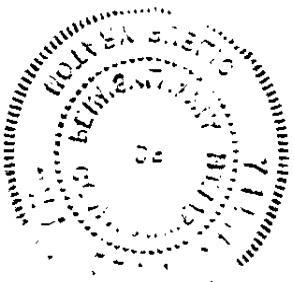
WITNESS my hand and official seal.
Shantell D. Curley
Notary Public

Notarial Seal
Shantell D. Curley, Notary Public
Horsesham Twp., Montgomery County
My Commission Expires June 26, 2006
Member, Pennsylvania Association Of Notaries



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Property of Cook County Clerk's Office



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LEGAL DESCRIPTION

EXHIBIT "A"

30112236

File No.: 250780

Parcel A:

Unit No. 2A in Windsor Park Condominium as delineated on a survey of the following described estates:

Parcel 1: The West Half of Lot 5 and Lot 6 (except the West 30 feet thereof) Block 4 in Peleg Hall's Addition to Chicago in Northwest Fractional Quarter of Section 21, Township 40 North, Range 14, East of the Third Principal Meridian.

Parcel 2: Easement of the benefit of Parcel 1 aforesaid, as created by Warranty Deed from Jacob Vihon and Rose Vihon, his wife, to Charles Janisch and Henry Janisch, dated August 16, 1922 and recorded August 22, 1922 as document 7618095 and reserved in the deed from Charles Forman and Katherin M. Forman, his wife to Jacob Vihon and Rose Vihon dated May 18, 1923 and recorded June 4, 1923 as document 7961987 for light, air and passage over and upon the East 8 feet of the West 30 feet of Lot 6 in Block 4 in Peleg Hall's Addition to Chicago in the Northwest Fractional Quarter of Section 21, Township 40 North, Range 14, East of the Third Principal Meridian.

Which survey is attached as exhibit "A" to the Declaration of Condominium recorded as document 95056487, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

Parcel B:

P37 in the Windsor Park II Condominium, as delineated on a survey of the following described real estate:

Lots 5 & 6 together with the vacated alley lying South of and adjoining said Lots (except the West 26 feet of said vacated alley), Lot 24 (except the North 12 feet lying East of the West 10.5 feet of said Lot), Lots 25, 26, 27, 28, and 29 (except West 10 feet of Lots 28 and 29 dedicated for a public alley by plat recorded June 6, 1916 as document number 5883040), Lots 30, 31, 32, and 33 all in Block 3, Peleg's Hall Addition to Chicago, in the Northwest fractional $\frac{1}{4}$ of Section 21, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Which survey is attached as Exhibit "A" to the declaration of condominium recorded as document number 98672351, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

SCHEDULE A
ALTA Commitment
File No.: 250780

LEGAL DESCRIPTION

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Which survey is attached as exhibit "A" to the Declaration of Condominium recorded as document 95056487, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

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14-21-102-042-1090
14-21-103-038-1006