

SATISFACTION AND RELEASE OF MECHANICS' LIEN

STATE OF ILLINOIS)
)
) SS:
COUNTY OF COOK)



0030112767

Pursuant to and in compliance with the Illinois Mechanics' Lien Act, and for valuable consideration, receipt whereof is hereby acknowledged, the undersigned, Econ, Inc., does hereby acknowledge satisfaction and release of the claim for lien against **Masterworks Development Corporation and Michigan Wacker Associates, LLC** for **\$78,150.25 (seventy-eight thousand one-hundred fifty and 25/100 dollars)**, on the following described property, to-wit:

PARCEL 1:

THAT PART OF THE SOUTH WEST 1/2 OF LOT 4 AND ALL OF LOTS 5 AND 6 (TAKEN AS A TRACT) LYING NORTHEASTERLY OF THE BOUNDARY LINE ESTABLISHED BY AGREEMENT RECORDED AS DOCUMENT 16826204 IN THE SUBDIVISION OF LOTS 3,4,7,8,10,11,12,13,14,15,15,16,17,18, AND 19 IN BLOCK 4 IN FORT DEARBORN ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, LYING EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,

PARCEL 2:

EASEMENT FOR CONCRETE WALL AND FOOTINGS FOR THE BENEFIT OF THE BUILDING LOCATED ON PARCEL 1 CREATED BY AGREEMENT BETWEEN AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 1, 1945 AND KNOWN AS TRUST NO. 6365 AND SOUTHERN REALTY COMPANY, A CORPORATION OF ILLINOIS DATE FEBRUARY 8, 1957 AND RECORDED FEBRUARY 14, 1957 AS DOCUMENT NUMBER 16826204 OVER THE FOLLOWING DESCRIBED LAND:

THAT PART OF LOTS 5 AND 6 LYING SOUTHEWESTERLY OF THE BOUNDARY LINE DESCRIBED IN THE AFORESAID DOCUMENT NUMBER 16826204 IN THE SUBDIVISION OF LOTS 3, 4, 7, 8, 10, 11, 12,13,14,15,16,17,18 AND 19 IN BLOCK 4 IN FORT DEARBORN ADDITION OF CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, LYING EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



Cummins S. Hession, P.C.
415 N. LaSalle, Ste. 603
Chi., IL 60610

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which claim for lien was filed in the office of the recorder of deeds or the registrar of titles of Cook County Illinois, as mechanics' lien document No. 0020828469.

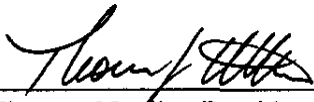
Permanent Real Estate Index Number(s): 17-10-300-005-0000.

Address(es) of the property: 75 East Wacker Drive, Chicago, Illinois.

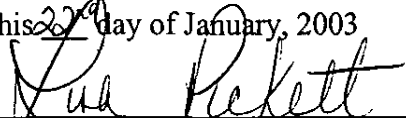
IN WITNESS WHEREOF, the undersigned has signed this instrument this 22nd day of January, 2003.

ECON, INC.

By:


Thomas Noelke, President

Subscribed to and sworn to before me
this 22nd day of January, 2003


NOTARY PUBLIC

