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0030113908

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Cook County Recorder



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**SUBORDINATION OF MORTGAGE
OR TRUST DEED**

This Subordination Agreement (the "Agreement") is made and entered into this 13TH day of JANUARY 2003 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK, FSB. (the "Subordinating Party") and DEAN R MACKOWIAK, AN UNMARRIED PERSON AND PAMELA A PEDERSEN, AN UNMARRIED PERSON (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$55,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated APRIL 18, 2002 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on MAY 15, 2002 as document No. 0020554908 for certain premises located in COOK County, Illinois, ("Property") described as follows:
SEE ATTACHED

0030113908
First American Title
Order # 23082
2002

PROPERTY: 4929 COMMONWEALTH AVENUE, WESTERN SPRINGS, IL 60558
P.I.N. 18071090341045

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$285,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated JANUARY 13, 2003 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on [] as Document No. [] for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

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**ALTA Commitment
Schedule C**

File No.: 213082

Legal Description:

Parcel 1:

Unit 4929 Commonwealth Avenue in the Commonwealth in the Village, a Condominium as delineated on the survey of certain lots of parts thereof in Commonwealth in the Village Unit 1, Unit 2 and Unit 3 a residential planned unit development being a resubdivision located in parts of the East 1/2 of the Northwest 1/4 and the West 1/2 of the Northeast 1/4 of Section 2, Township 38 North, Range 12 East of the Third Principal Meridian, which survey is attached as Exhibit "A" to the Declaration of Condominium Ownership recorded October 29, 1993 as Document 9307638, as amended from time to time in Cook County, Illinois, together with an undivided percentage interest in the common elements appurtenant to said unit, as set forth in said declaration.

Parcel 2:

Non-exclusive easement for ingress and egress for the benefit of Parcel 1 created in the Plat of Commonwealth in the Village Unit 1 and Unit 2, a residential planned unit development, over upon and across Outlot "A" thereof, recorded December 29, 1992 as Document Number 9_____ and _____ and re-recorded March 3, 1995 as Document Numbers 95148097 and 95149798.

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NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this _____ day of _____

BORROWERS:

x Dean R. Mackowiak
x Pamela A. Pedersen

SUBORDINATING PARTY:

By: Linda Ceno
Attest: Marilyn Gross

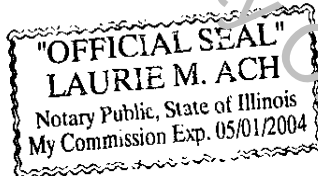
STATE OF ILLINOIS)
COUNTY OF Cook) SS

I, the undersigned do hereby certify that Dean R. Mackowiak and PAMELA A. PEDERSEN personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the use and purposes set forth therein.

Given under my hand and official seal this

13 day JAN 2003

Laurie M. Ach
NOTARY PUBLIC



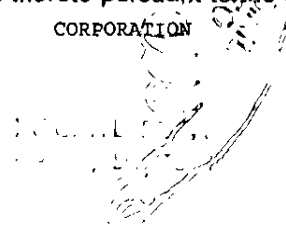
STATE OF ILLINOIS)
COUNTY OF) SS

I, THE UNDERSIGNED do hereby certify that, LINDA CENO personally known to me to be the ASSISTANT VICE PRESIDENT of MID AMERICA BANK, FSB, a CORPORATION, and MARILYN GROSS personally known to me to be the ASSISTANT SECRETARY of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT SECRETARY they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of MID AMERICA BANK, FSB to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said CORPORATION, for the uses and purposes set forth therein.

Given under my hand and official seal this

day,

Kenneth Koranda
NOTARY PUBLIC



THIS INSTRUMENT WAS PREPARED BY:
KENNETH KORANDA
1823 CENTRE POINT CIRCLE
P. O. BOX 3142
NAPERVILLE, IL 60566-7142

WHEN RECORDED RETURN TO:
MID AMERICA BANK, FSB.
1823 CENTRE POINT CIRCLE
P. O. BOX 3142
NAPERVILLE, IL 60566-7142