

UNOFFICIAL COPY

0030114098

4759/0099 45 001 Page 1 of 4
2003-01-24 11:28:04
Cook County Recorder 30.50

This instrument prepared by and
After recording, please return to:
Hanover Capital Partners Ltd.
100 Metroplex Drive - Ste. 301
Edison, NJ 08817



0030114098



* 0 8 0 0 6 2 7 2 4 2 8 U P *

Loan No.: 0800627242

Seq#:

ILLINOIS

Investor No.: 322

EMC#: 7199722

ASSIGNMENT OF MORTGAGE AND OTHER LOAN DOCUMENTS

THE FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK FSB whose address is 1776 F Street, N.W., Washington, D.C. 20429 ("Assignor"), in connection with that certain Purchase and Sale Agreement between Assignor and EMC Mortgage Corporation, whose address is 909 Hidden Ridge Drive, Suite 200, Irving, Texas 75038 ("EMC"), dated as of January 22, 2002 (the "Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by EMC, hereby grants, assigns, sells, transfers sets over, conveys and quitclaims, effective as of December 31, 2001, to LaSalle Bank National Association ("Assignee"), formerly known as LaSalle National Bank, in its capacity as trustee under that certain Pooling and Servicing Agreement dated June 1, 1998 between LaSalle National Bank, as Trustee, and Superior Bank FSB, as Depositor and Servicer, AFC Mortgage Loan Asset Backed Certificates, Series 1998-2, and any amendments thereto, whose address is c/o EMC Mortgage Corporation, 909 Hidden Ridge Drive, Suite 200, Irving, TX 75038, and Assignee's successors and assigns, without recourse, and without representation or warranty, whether express, implied or created by operation of law, the following:

1. that certain **MORTGAGE** recorded 4/9/98, as Instrument Number **98284407** in Book/Volume/Liber/Register/Reel _____, at Page/Folio _____, among the land records of **COOK** County, **IL**, from **ANNIE DRAKE**, Borrower to **ALLIANCE FUNDING COMPANY**, Lender as amended or modified (the "Mortgage"), which **MORTGAGE** secures that certain promissory note dated 3/30/98 in the amount of **\$31,200.00**, and
2. such other documents, agreements, instruments and other collateral that evidence, secure or otherwise relate to Assignor's right, title or interest in and to the Mortgage and/or the Note, including without limitation the title insurance policies and hazard insurance policies that might presently be in effect.

PROPERTY ADDRESS:

1417 EAST 15TH PL, FORD HTS, IL 60411

*a division of Superior Bank. FSB

TAX ID: 322-341-603-90000

LEGAL DESCRIPTION:

SEE EXHIBIT "A"

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TO HAVE AND TO HOLD unto Assignee and its successors and assigns forever.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered by its duly authorized attorney-in-fact as of this March 21, 2002.

In Presence of:

Witness 1: K. Emig
Witness 2: T. Ferencz

FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK, FSB

By: M. Icklan
Name: M. Icklan
Title: Attorney-in-Fact

ACKNOWLEDGMENT

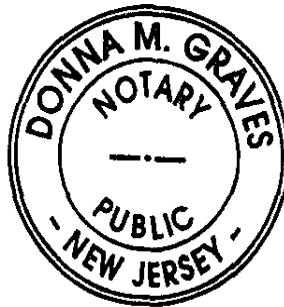
State of NEW JERSEY)
County of UNION) ss.

The undersigned, a notary public in and for above-said County and State, does hereby acknowledge that M. Icklan, Attorney-in-Fact for FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as CONSERVATOR for SUPERIOR FEDERAL BANK, FSB, personally appeared before me this day, and being by me duly sworn, says that s/he, being informed of the contents, voluntarily executed the foregoing and annexed instrument for and on behalf of such entity.

WITNESS my hand and official seal, this March 21, 2002

DONNA M. GRAVES
Notary Public, State of New Jersey
No. 2217136
Qualified in Union County
Commission Expires
August 27, 2003

Donna M. Graves
Donna M. Graves
Notary Public
My commission expires August 27, 2003



30114098

Loan No.: 0800627242 Seq#: ILLINOIS
Investor No.: 322 EMC#: 7199722

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JOINDER

FEDERAL DEPOSIT INSURANCE CORPORATION in its capacity as Receiver for SUPERIOR BANK FSB, predecessor-in-interest to Assignor with respect to the above-referenced Instrument, hereby grants, assigns, sells, transfers, sets over, conveys and quitclaims to Assignee any and all interest it may have in the above-referenced Instrument, and hereby joins in the assignment and conveyance of the Instrument to Assignee, without representation or warranty, whether express, implied or created by operation of law.

FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as RECEIVER for SUPERIOR BANK, FSB

By: *M. Icklan*
Name: M. Icklan
Title: Attorney-in-Fact

Property of County Clerk's Office

ACKNOWLEDGMENT

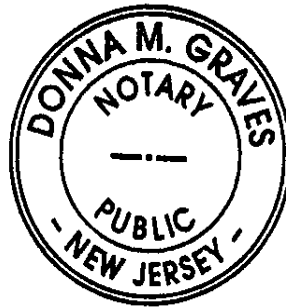
State of NEW JERSEY)
County of UNION)
ss.

The undersigned, a notary public in and for above-said County and State, does hereby acknowledge that **M. Icklan, Attorney-in-Fact for FEDERAL DEPOSIT INSURANCE CORPORATION, in its capacity as RECEIVER for SUPERIOR BANK, FSB**, personally appeared before me this day, and being by me duly sworn, says that s/he, being informed of the contents, voluntarily executed the foregoing and annexed instrument for and on behalf of such entity.

WITNESS my hand and official seal, this March 21, 2002.

DONNA M. GRAVES
Notary Public, State of New Jersey
No. 2217136
Qualified in Union County
Commission Expires
August 27, 2003

Donna Graves
Donna M. Graves
Notary Public
My commission expires August 27, 2003



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Loan No.: 0800627242 Seq#: ILLINOIS
Investor No.: 322 EMC#: 7199722

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98-447
ADVANTAGE

Do not write above this line
MORTGAGE

ACCOUNT #: 0800627242

322

THIS MORTGAGE ("Security Instrument") is given on **MARCH 30, 1998**
The mortgagor is **ANNIE DRAKE** Exhibit "A"

LEGAL DESCRIPTION

whose address is 1417 EAST 15TH PL, FORD HTS, IL 60411
("Borrower"). This Security Instrument is given to Alliance Funding Company,
Division of Superior Bank FSB, which is organized and existing under the laws of
the United States, and whose address is
135 CHESTNUT RIDGE ROAD, MONTVALE NJ 07645 ("Lender"). Borrower owes Lender the principal
sum of THIRTY-ONE THOUSAND TWO HUNDRED AND NO/100 Dollars
(U.S. \$ 31,200.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument
("Note"), which provides for monthly payments with the full debt, if not paid earlier, due and payable on
MAY 01, 2028. This Security Instrument secures to Lender: (a) the repayment of the debt
evidenced by the Note, with interest as provided by the terms of the Note, and all renewals, extensions and
modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the
security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this
Security Instrument and the Note. For these purposes Borrower does hereby mortgage, grant and convey to Lender
the following described property located in COOK County, Illinois:

THE EAST 20 FEET OF LOT 15 AND THE WEST 30 FEET OF LOT 16 IN
BLOCK 4 IN LINCOLN WOODLAWN GARDENS, A SUBDIVISION OF THAT PART
OF THE NORTH 1,599 FEET OF THE WEST 1/2 OF THE SOUTHEAST 1/4
LYING NORTH AND WEST OF THE CENTER LINE OF DEER CREEK IN
SECTION 23, TOWNSHIP 15 NORTH, RANGE 14, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

If this box is checked, Schedule A annexed hereto and made a part hereof.

PTN: 32-23-416-039

which has the address of 1417 EAST 15TH PL
(Street)
FORD HTS, Illinois 60411 ("Property Address");
(City) (Zip Code)

IL 1572ND MORTGAGE (4/03/97)

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AKBP

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Cook County Recorder 83.00

Cook County Clerk's Office

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