

UNOFFICIAL COPY

0030119628

10/1/2002 10:02 Page 1 of 3
2003-01-27 10:13:20
Cook County Recorder 28.50

RECORDATION REQUESTED BY:
Bridgeview Bank and Trust
7940 S. Harlem Ave.
Bridgeview, IL 60455



WHEN RECORDED MAIL TO:
Bridgeview Bank and Trust
7940 S. Harlem Ave.
Bridgeview, IL 60455

SEND TAX NOTICES TO:
Bridgeview Bank and Trust
7940 S. Harlem Ave.
Bridgeview, IL 60455

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

63903

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 2, 2003, is made and executed between Joseph M. Siciliano and Stephen M. Siciliano (referred to below as "Grantor") and Bridgeview Bank and Trust, whose address is 7940 S. Harlem Ave., Bridgeview, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 31, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded on 11-7-2002 as Document Number 0021232653 in the Office of the Recorder of Deeds for Cook County, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT THIRTY-FOUR (34) IN FREDERIC ZAPEL'S SUBDIVISION OF THE NORTH HALF OF THE EAST HALF OF THE SOUTH HALF OF THE NORTH EAST QUARTER OF THE NORTH EAST QUARTER OF SECTION THIRTY (30), TOWNSHIP FORTY (40) NORTH, RANGE FOURTEEN (14), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1644 W. Nelson, Chicago, IL. The Real Property tax identification number is 14-30-212-021-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase the loan amount from \$400,000.00 to \$530,000.00.

Increase the maximum lien amount from \$800,000.00 to \$1,060,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 63903

(Continued)

Page 2

Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 2, 2003.

GRANTOR:

X Joseph M. Siciliano
Joseph M. Siciliano, Individually

X Stephen F. Siciliano
Stephen F. Siciliano, Individually

LENDER:

X Kimberly A. [Signature]
Authorized Signer

Property of Cook County Clerk's Office

MODIFICATION OF MORTGAGE

Loan No: 63903

(Continued)

Page 3

INDIVIDUAL ACKNOWLEDGMENT

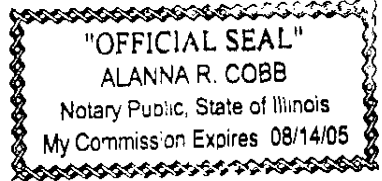
STATE OF Illinois)
COUNTY OF Cook) SS

On this day before me, the undersigned Notary Public, personally appeared Joseph M. Siciliano and Stephen F. Siciliano, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 8th day of January, 20 03

By Alanna R. Cobb Residing at 1970 N. Halsted, Chicago, IL 60614

Notary Public in and for the State of Illinois
My commission expires 8-14-05



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF Cook) SS

On this 8th day of January, 2003 before me, the undersigned Notary Public, personally appeared Kim Siepha and known to me to be the Commercial Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Alanna R. Cobb Residing at 1970 N. Halsted, Chicago, IL 60614
Notary Public in and for the State of Illinois

My commission expires 8-14-05

