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Cook County Recorder 34.00



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Drawn By and Return To:
Joseph F. Miller
Weil, Gotshal & Manges LLP
1501 K Street, N.W., Suite 100
Washington, DC 20005

**ASSIGNMENT OF
ASSIGNMENT OF LEASES AND RENTS**

LASALLE BANK NATIONAL ASSOCIATION, as trustee of the SASCO Floating Rate Commercial Mortgage Trust 2000-C2, having an address at 135 S. LaSalle Street, 16th Fl., Attn. Mtg Custody, Chicago, Illinois 60674 (the "Assignor"), as the Assignor of the instrument(s) hereinafter described and for valuable consideration hereby endorses, assigns, sells, transfers and delivers to LEHMAN BROTHERS HOLDINGS INC., a Delaware corporation ("Assignee"), having an address at 399 Park Avenue, 8th Floor, New York, New York 10022, its successors and assigns, all right, title and interest of the Assignor in and to the following:

An Assignment of Leases and Rents among 225 N. MICHIGAN LLC, a Delaware limited liability company (the "Borrower"), and LEHMAN BROTHERS HOLDINGS INC., a Delaware corporation (the "Lender"), dated as of September 21, 1998 and recorded on the 6th day of October, 1998 as Instrument Number 98896806 with the land records of Cook County, Illinois, and affecting the property described in Exhibit A attached hereto and by this reference made a part hereof.

Together with any and all notes and obligations therein described, the debt secured thereby and all sums of money due and to become due thereon, with the interest provided for therein, and hereby irrevocably appoints assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of Assignee.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

This Assignment shall be governed in all respects by the laws of the state in which the aforementioned instrument was recorded and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

BOX 314

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IN WITNESS WHEREOF, the Assignor has caused its name to be signed hereto on this ___ day of January, 2003.

LASALLE BANK NATIONAL ASSOCIATION, as trustee for the SASCO Floating Rate Commercial Mortgage Trust 2000-C2

By: *Timothy E. Cutsinger*
Name: TIMOTHY E. CUTSINGER
Title: ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS
COUNTY OF COOK

On the 28 day of January, 2003, before me, personally came TIMOTHY E. CUTSINGER personally known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she is the ASST. VICE PRESIDENT of LASALLE BANK NATIONAL ASSOCIATION, as trustee of the SASCO Floating Rate Commercial Mortgage Trust 2000-C2, and who acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Diane O'Neal

Notary Public: Diane O'Neal

[notary seal]

My Commission Expires: 07/09/2005



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EXHIBIT "A"

PARCEL 1:

A parcel of land, comprised of all or part of each of Lots 3, 4, 5, 6, 7 and 12; also all of the vacated alley, 12 feet wide, lying between said Lots 3, 4 and 12 and said Lot 5, all in Block 6 in the Illinois Central Railroad Company's Subdivision of Lots 1 to 6, inclusive in Block 6 in Fort Dearborn Addition to Chicago, also of the addition to said Block 6 and a subdivision of Lots 1, 2, 3, 4 and 6 in Block 11 in Fort Dearborn Addition to Chicago, also of addition to said lots in the Southwest Quarter of Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, as per plat thereof recorded January 21, 1856 in Book 98 of Maps, Page 36, as Document No. 66635, in Cook County, Illinois together with a part of the vacated North Beaubien Court, 50 feet wide, lying East of and adjoining said vacated alley and said Lots 5, 6, 7 and 12, which parcel of land is bounded and described as follows:

Beginning on the North line of said Lot 3 in Block 6, aforesaid, at a point 9.07 feet West from the Northeast corner of said Lot 3, and running thence East along the North line of said Lots 3, 4 and 12, and along the North line of said lots extended East, a distance of 119.544 feet to an intersection with the East line of that part of North Beaubien Court vacated by ordinance passed by the City Council of the City of Chicago on July 5, 1972, and recorded in the Recorder's Office of Cook County, Illinois, on December 8, 1972 as Document 22152086; thence South along said East line of vacated North Beaubien Court (said East line being a line 50.00 feet East from and parallel with the East line of said Block 6), a distance of 207.997 feet to an intersection with a line 195.00 feet, measured at right angles, South from and parallel with the South line of East South Water Street, 92.00 feet wide, as said East South Water Street was dedicated by instrument recorded in the Recorder's Office of Cook County, Illinois, on May 3, 1972 as Document 21889519; thence West along a Westward extension of said parallel line, a distance of 119.706 feet to an intersection with the East line of the West 61.50 feet of said Lot 7 in Block 6, aforesaid; thence North along the East line of the West 61.50 feet of said Lots 7, 6 and 5, a distance of 67.284 feet to an intersection with the North line of said Lot 5 in Block 6, aforesaid; thence North along a straight line, a distance of 12.00 feet to a point on the South line of said Lot 3 in Block 6, aforesaid, a distance of 9.07 feet West from the Southeast corner of said Lot 3; and thence North along the West line of the East 9.07 feet of said Lot 3, a distance of 130.21 feet to the point of beginning, (excepting from said parcel of land the East 8.00 feet thereof (as measured at right angles) lying below and extending downward from a horizontal plane, having an elevation of 6.90 feet above Chicago City datum).

PARCEL 2:

That part of the land lying East of and adjoining Fort Dearborn Addition to Chicago, being the whole of the Southwest fractional quarter of Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, bounded and described as follows: beginning at the point of intersection of the South line of East South Water Street (92.00 feet wide) as said East South Water Street was dedicated by instrument recorded in the Recorder's Office of Cook County, Illinois on May 3, 1972 as Document No. 21889519, with the East line of that part of North Beaubien Court vacated by ordinance passed by the City Council of the City of Chicago on July 5, 1972, and recorded in said Recorder's Office on December 8, 1972, as Document No. 22152086, and running thence South along said East line of vacated North Beaubien Court, a distance of 195.00 feet; thence East along a line parallel with said South line of East South Water Street (said parallel line being perpendicular to said East line of vacated North Beaubien Court), a distance of 164.50 feet; thence north along a line parallel with said East line of vacated North Beaubien Court, a distance of 195.00 feet to an intersection with said South line of East South Water Street, 92.00 feet wide; and thence West along said South line of East South Water Street, a distance of 164.50 feet to the point of beginning; (excepting therefrom the land, property and space lying within the boundaries, projected vertically upward and downward from the surface of the earth, of that part of said lands bounded and described as follows: Beginning at said point of intersection of the South line of East South Water Street 92.00 feet wide, with said East line of vacated North Beaubien Court, and running thence South along said East line of vacated North Beaubien Court, a distance of 195.00 feet; thence East along a line perpendicular to said East line of vacated North Beaubien Court, a distance of 117.882 feet; thence North along a line parallel with said East line of vacated North Beaubien Court, a distance of 195.00 feet to an intersection with said South line of East South Water Street; and thence West along said South line of East South Water Street, a distance of 117.882 feet to the point of beginning; and lying below and extending downward from the following described horizontal and inclined planes forming the upper surface of said excepted land, property and space;

(1) An inclined plane, rising from an elevation of 10.83 feet above Chicago City datum along the entire South boundary of said excepted land, property and space to an elevation of 11.20 feet above Chicago City datum along the North line of the South 115.827 feet of said excepted land property and space; and

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Exhibit "A" continued

(2) A horizontal plane which is 11.20 feet above Chicago City datum in that part of said excepted land, property and space lying North of the South 115.827 feet thereof.

PARCEL 3:

The property and space lying above and extending upward from the inclined planes establishing the upper limits of the land, property and space dedicated for East South Water Street (92.00 feet wide) by instrument recorded in the Recorder's Office of Cook County, Illinois on May 3, 1972 as Document No. 21889519, and lying within the boundaries, projected vertically upward from the surface of the earth, of a parcel of land comprised of a part of each of Lots 1, 2 and 3 in Thomas Dywers Subdivision of Lots 6, 7, 8, 9, 10 and 11, in Block 5, in Fort Dearborn Addition to Chicago, in the South West fractional quarter of Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, and comprised, also, of a part of the land lying East of and adjoining said Fort Dearborn Addition to Chicago, being the whole of the Southwest fractional quarter of Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, which parcel of land is bounded and described as follows: Beginning at the point of intersection of the North line, extended East, of East South Water Street, 66.00 feet wide, as said East South Water Street is located in said Fort Dearborn Addition to Chicago, with the East line, extended North, of that part of North Beaubien Court vacated by ordinance passed by the City Council of the City of Chicago on July 5, 1972 and recorded in the Recorder's Office on December 8, 1972 as Document No. 22152086; and running thence South along said extended line and along said East line of vacated North Beaubien Court, a distance of 79.003 feet to an intersection with the South line of said East South Water Street, 92.00 feet wide; thence East along said South line of East South Water Street, said South line, being a line perpendicular to said East line of vacated North Beaubien Court, a distance of 164.50 feet; thence North along a line parallel with the East line and said East line extended North of vacated North Beaubien Court, a distance of 25.34 feet to an intersection with a line 20.66 feet, measured perpendicularly, South from and parallel with the center line of said East South Water Street, 92.00 feet wide; thence West along said line, 20.66 feet, measured perpendicularly South from and parallel with the center line of said East South Water Street, a distance of 44.21 feet; thence South along a line parallel with said East line, extended North, of vacated North Beaubien Court, a distance of 5.00 feet to an intersection with a line 25.66 feet measured perpendicularly, South from and parallel with the center line of said East South Water Street, 92.00 feet wide; thence West along said line 25.66 feet, measured perpendicularly, South from and parallel with the center line of said East South Water Street, a distance of 68.17 feet to a point 52.00 feet, measured perpendicularly, East from the East line, extended North of said vacated North Beaubien Court; thence North along a line parallel with and 52.00 feet measured perpendicularly East from said East line, extended North of North Beaubien Court, a distance of 58.66 feet to a point 33.00 feet, measured perpendicularly North from said center line of East South Water Street; and thence West along a straight line, a distance of 52.00 feet to the point of beginning.

PARCEL 4:

Easement to construct, maintain and repair caissons, columns and other necessary supports in the West 117.882 feet of Parcel 2 for buildings to be constructed upon said Parcel 2 and adjoining property as created by Easement Agreement between Illinois Central Gulf Railroad Company, a Delaware corporation and American National Bank and Trust Company of Chicago, a National Banking Association, as Trustee under Trust Number 75802 and dated October 7, 1976 and recorded October 7, 1976 as Document Number 23665779, and as amended by Amendment dated October 6, 1977 and recorded October 11, 1977 as Document 24141634, and as amended by Second Amendment dated February 2, 1982 and recorded February 3, 1982 as Document 26133432, in Cook County, Illinois.

PARCEL 5:

Perpetual right and easement for the benefit of Parcel 3 to place, maintain and repair (and to replace if destroyed) the structure, foundation and supports at the approximate locations within dedicated East South Water Street as shown and described on Sheet 2 of Plat of Dedication dated April 14, 1972, made by Illinois Central Railroad Company, recorded May 3, 1972 as Document No. 21889519, as:

(1) Reserved in Plat of Dedication recorded as Document No. 21889519; and

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Exhibit "A" continued

(2) Conveyed by Deed dated October 7, 1976 and recorded October 7, 1976 as Document No. 23665777, made by Illinois Central Gulf Railroad Company, a corporation of Delaware to American National Bank and Trust Company of Chicago, a National Banking Association, as Trustee under Trust No. 75802; and

(3) Conveyed by Deed dated October 6, 1977 and recorded October 11, 1977 as Document No. 24141633, made by Illinois Central Gulf Railroad Company to American National Bank and Trust Company of Chicago, as Trustee under Trust No. 75802, in Cook County, Illinois.

PARCEL 6:

Perpetual right and easement for the benefit of Parcel 1 hereof created by Trustee's Deed dated July 5, 1972 and recorded December 2, 1972 as Document No. 22152107, made by American National Bank and Trust Company of Chicago, not personally but as Trustee under the provisions of deeds in trust duly recorded and delivered to said trustee in pursuance of certain trust agreements, Trust Number 30316, 75802 and 75906, respectively, to Illinois Central Railroad Company for the perpetual right to construct, maintain and repair supporting columns, caissons and beams for building of buildings in that part of the following described real estate lying North of the South line of said Parcel 1: All of the land, property and space in that part of North Beaubien Court, a vacated street, 50 feet wide (formerly known as Central Avenue) as shown on the Plat of Subdivision of Lots 1 to 6, both inclusive, in Block 6 in Fort Dearborn Addition to Chicago, also of Addition to said Block 6, and subdivision of Lots 1, 2, 3, 4 and 6 in Block 11 in Fort Dearborn Addition to Chicago, also of addition to said lots, which plat was recorded January 21, 1856 in Book 98 of Maps, Page 26, as Document No. 66635, in Cook County, Illinois, which is bounded and described as follows: Beginning on the East line of said North Beaubien Court, at the Northwest corner of Parcel 'K' as shown and described on the plat titled Plat of Mid-America, a resubdivision of the Prudential and Illinois Central Subdivision (which plat was recorded in the Office of the Recorder of Deeds of Cook County, Illinois on November 20, 1957 as Document 17069914); and running thence Westwardly along a straight line (which it extended, will intersect the West line of said North Beaubien Court, at the Southeast corner of Lot 11 in Block 6 in said subdivision of lots in Blocks 6 and 11, in Fort Dearborn Addition to Chicago), a distance of 8.001 feet to an intersection with a line which is 8.00 feet, measured perpendicularly, West from and parallel with said East line of North Beaubien Court; thence North along said parallel line, a distance of 310.626 feet to an intersection with the South line extended East of East South Water Street, 66 feet wide, as said East South Water Street is located in Fort Dearborn Addition to Chicago; thence East along said Eastward extension of the South line of East South Water Street, a distance of 8.00 feet to an intersection with said East line of North Beaubien Court; and thence South along said East line of North Beaubien Court, a distance of 310.671 feet to the point of beginning, and which lies below and extends downward from a horizontal plane, having an elevation of 6.90 feet above Chicago City datum.

PARCEL 7:

Slab Support Easement for the benefit of Parcels 1, 2 and 3 created by Slab Support Easement dated November 15, 1979 and recorded December 5, 1979 as Document 25268635 made by Metropolitan Two Illinois Center in favor of American National Bank and Trust Company of Chicago, as Trustee under Trust No. 75802 to utilize certain structures or property described therein to support structures on Parcels 1, 2 and 3 in Cook County, Illinois.

PARCEL 8:

A non-exclusive easement for ingress and egress appurtenant to and for the benefit of Parcels 1, 2 and 3 for tenant and inviter use of the concourse level of the 'MTIC Building' on the property described on Exhibit 'A' attached to the Reciprocal Concourse Easement Agreement dated February 2 1982 and recorded February 3, 1982 as Document Number 26133433 made by Metropolitan Two Illinois Center, an Illinois general partnership and American national Bank and Trust Company of Chicago, as Trustee under Trust Numbers 75802 and 46448, in Cook County, Illinois.

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PARCEL 9:

Easements for the benefit of Parcels 1, 2 and 3 as created by the Declaration of Easements, Reservations, Covenants and Restrictions dated as of June 13, 1983 and recorded June 25, 1983 as Document 26665607 and as amended by Amendment of Boulevard Towers Easements, Reservations, Covenants and Restrictions dated October 16, 1986 and recorded October 24, 1986 as Document 86496543 by and among American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated September 1, 1979 and known as Trust Number 46448; American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated June 16, 1982 and known as Trust Number 55461 and American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated June 11, 1971 and known as Trust Number 75802, over portions of adjoining land, as set forth in Exhibit 'A' and 'C' thereof, for the following purposes:

- (1) A non-exclusive easement to permit tenants and inviters of Parcels 1, 2 and 3 to use (as provided in Article VII) that part of the common parking facility to be constructed on Phase II and Phase III;
- (2) A non-exclusive easement to permit tenants, invitees and licensees of Parcels 1, 2 and 3 to use those areas of the Phase II improvements designated as 'pedestrian areas' on Exhibit 'F' attached to said instrument for ingress to and egress from the Parcels 1, 2 and 3; and a non-exclusive easement to permit tenants, invitees and licensees of Parcels 1, 2 and 3 to use that part of the pedestrian walkway system to be constructed on the Phase III;
- (3) An exclusive easement to use the access windows to the roof of the Phase II improvements, shown on the Phase II plans for ingress and egress from such roof on the Phase II improvements;
- (4) A non-exclusive easement of support for the Phase I improvements from those caissons and columns and any portions thereof heretofore constructed on Phase II pursuant to the Phase I plans upon which the Phase I improvements are dependent for support;
- (5) A non-exclusive easement to use that part of the common truck dock facility to be constructed on Phase II pursuant to the Phase II plans;
- (6) A non-exclusive easement to permit employers in the Phase I improvements to use the 'employee locker room' to be constructed on the Phase II plans;
- (7) A non-exclusive easement to use the common storm water discharge line to be constructed on Phase II pursuant to the Phase II plans for the discharge of storm water from Parcels 1, 2 and 3;
- (8) A non-exclusive easement to connect to and use that part of the ground water drainage system to be constructed pursuant to the Phase II plans, and that part of the ground water discharge system to be constructed on the Phase III plans for drainage from the ground water discharge system to be constructed on Parcels 1, 2 and 3, including the non-exclusive right to the use the discharge pumps to be installed as part of such systems;
- (9) A non-exclusive easement to connect to and use that part of the air conditioning system to be located on the Phase II improvements for the supply of chilled water.

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