

0030121861

4794/0013 92 001 Page 1 of 4 2003-01-27 09:24:35

Cook County Recorder

54.00

After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
609700298717



Prepared by: Juan Martinez

SUBORDINATION OF MORTGAGE

IN CONSIDER'ATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 99979838, at Volume/Book/Reel, Image/Page Recorder's Office, Cook County, Illinois upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank Onc, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain nortgage to Perl Mortgage, Inc its successors and assigns, executed by Kathryn D. Telingator and Dariel D. Mitchell, as trustees, or their successors in trust, under Trust Agreement dated November 20, 1997 and known as the Kathryn D. Telingator Living Trust being dated the day of , in an amount not to exceed \$275,000.00 and recorded in Official Record Volume Page Recorder's Office, Cook County, Illinois and upon the premises arcve described. Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to Perl Mortgage, Inc, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises. 0030121859

IN WITNESS WHEREOF, Bank One, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 23rd day of December, 2002.

Esther Perry, Bank Office

DIN 333-CT

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STATE OF ARIZONA, COUNTY OF MARICOPA, to wit

I hereby certify that, on this 23rd day of December, 2002, before the subscriber, a Notary Public of the aforesaid State, personally appeared Esther Perry, Bank Officer, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Bank One, N.A. by him/herself as representative.

My Commission Expires:

OFFICIAL SEAL
PEGGY L. GILBERT
NOTARY PUBLIC - ARIZONA
MARICOPA COUNTY
MARICOPA COUNTY

NOTARY PUBLIC - ARIZONA
MARICOPA COUNTY
Ay Comm. Expires Dec. 3, 2005



BANK ONE, N.A. SUBORDINATION COVER LETTER

To whom it may concern,

In response to your recent request, enclosed is Bank One's executed Subordination Agreement covering the property and Bank One's extension of credit referred to in the Subordination Agreement. The request has been reviewed and the Subordination Agreement has been prepared in religions on the information supplied by you, and review and analysis of internal Bank One records concerning the extension of credit. If there have been any changes to the information you sent since it was delivered to us, please return the enclosed Subordination Agreement together with the corrected information. You are not authorized to make any corrections to the Subordination Agreement without Bank One's express consent. Any alteration without such consent will render the Subordination Agreement null and void. By acceptance and use of the enclosed Subordination Agreement, you agree to the terms of this letter, the payment of our subordination fee, and payment of any other charges you have incurred. You are not authorized to use the Subordination Agreement without payment of our subordination fee and all other charges.

Please return a copy of the fully executed, recorded Sobordination Agreement to our servicing unit at the address indicated on the Subordination Agreement

If you have any questions about the Subordination Agreement or this statement, please contact Bank One via telephone at 1-877-437-0493 between 7:00 AM and 5.00 PM MST. You may also fax your questions to 602-221-3000.

Sincerely, Bank One, NA Retail Lending Division STREET ADDRESS: 1564 N HOYNE AVENUE CITY OF THE TOTAL COPY

CITY: CHIĆAGO

COUNTY: COOK

30121861

TAX NUMBER: 17-06-104-027-0000

LEGAL DESCRIPTION:

LOTS 5 AND 6 IN BLOCK 2 IN D. S. LEE'S ADDITION TO CHICAGO IN SECTION 6, TOWNSHIP 39

Property of Cook County Clark's Office

NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

CLEGALD