

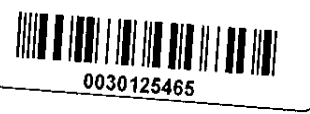
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2003-01-28 08:36:32  
Cook County Recorder 28.50

*SBOR*

COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
BRIDEVIEW OFFICE



County of Cook County Clerk's Office

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UNOFFICIAL COPY

SUBORDINATION AGREEMENT

0030125465

This agreement made the 12th day of December, 2002 between Terry J. Wrobel, hereinafter called "Borrower", and U.S. Bank Home Mortgage, it's successors and/or assigns, hereinafter called "Senior Lender", and AMALGAMATED BANK OF CHICAGO, hereafter called "Junior Lender", witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 1648 North Larrabee Street, Chicago, Illinois 60614; and

PIN # 14-33-316-082-0000

Whereas, Junior Lender is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage dated January 28, 2002, being made by Borrower to Lien Holder to secure payment of \$25,000.00, plus accrued interest, and recorded in the office of the Recorder/Registrar of Deeds of the County of Cook, State of Illinois on February 14, 2002, as Document No. 0020182797; and

Whereas, on conditions that said mortgage be subordinated in the manner hereinafter appearing, Senior Lender is about to extend credit pursuant to a note dated December 12, 2002 in the amount \$300,700.00. Such note to be secured by first mortgage lien on the premises in the amount of \$300,700.00.

Now, therefore, in consideration of the premises and to induce Senior Lender to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower the receipt of which is hereby acknowledged, Borrower and Junior Lender do hereby, severally and respectively, covenant, consent and agree, to and with Senior Lender that said mortgage owned and held by Junior Lender shall be, and the same is hereby made, subject and subordinate in lien of said mortgage to be accepted by Senior Lender.

This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, and assigns, of the parties hereto.

In Witness whereof, the parties have signed this agreement on the day and year first above written.

AMALGAMATED BANK OF CHICAGO ("Junior Lender")

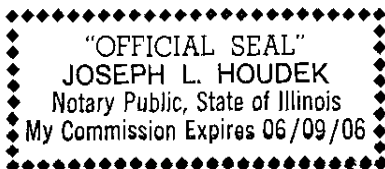
Ann T. Hartley Vice President

BORROWER

Terry J. Wrobel

SUBSCRIBED and SWORN to before me this 12th day December, 2002

Joseph L. Houdek Notary Public

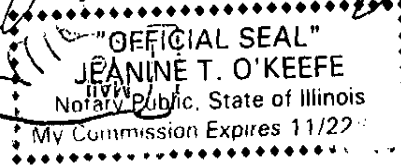


Prepared by: Amalgamated Bk One W. Monroe Chicago, IL 60603

Mail to: 1648 N. Larrabee Chicago, IL 60614

SUBSCRIBED and SWORN to before me this 12 day December, 2002

Jeanine T. O'Keefe Notary Public



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Handwritten initials

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TICOR TITLE INSURANCE COMPANY  
COMMITMENT FOR TITLE INSURANCE

ORDER NO.: 2000 000498048 CH

SCHEDULE A (CONTINUED)

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1:

LOT 3 N DENNIS MCKENNA ADDITION TO CHICAGO, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 2, AS SET FORTH IN DECLARATION OF EASEMENT AS DOCUMENT 27515405 AS AMENDED.

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