



SUBORDINATION AGREEMENT

4309549-JS 2/2
Agreement made this 30th day of December, 2002 by and among Liberty Bank for Savings ("Existing Mortgagee"), Frederick P. Solis and Shamsi M. Solis his wife, (Collectively "Owner"), and Liberty Bank for Savings ("New Mortgagee").

WITNESSETH:

WHEREAS, the owner owns the entire fee title to certain real property and improvements thereon known as 713 N. Willie St. Mount Prospect, IL 60056-2068 more particularly described in Exhibit A attached hereto, if necessary, ("Real Estate"); and
LOT 30 IN BLOCK 1 IN RANDVIEW HIGHLANDS, BEING A SUBDIVISION OF THE NORTHWEST ¼ OF THE NORTHWEST ¼ AND THE NORTHEAST ¼ OF THE NORTHWEST ¼ OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.
PIN 03-34-107-007-0000

WHEREAS, Existing Mortgagee is a mortgagee pursuant to the terms of a mortgage ("Existing Mortgage") between Owner and Mortgagee dated May 4, 2000 and recorded on 12th day of May 2000 as Document Number 00341169 in the office of the Cook County Recorder of Deeds (the Trust Deed); and

WHEREAS, New Mortgagee has issued its commitment letter to Owner subject to the terms and conditions of which it will lend to Owner the sum of One Hundred Thirty Thousand Dollars (\$130,000.00) to be secured by a mortgage on the real estate ("New Mortgage"), a copy of which has been supplied to Existing Mortgagee, but is unwilling to make a loan or accept the security described unless this Agreement has first been executed and delivered; and

WHEREAS, Existing Mortgagee has agreed to subordinate the Existing Mortgage to the lien of the New Mortgage in a manner satisfactory to Existing Mortgagee.

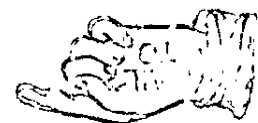
5/25

NOW, THEREFORE, in consideration of the premises, the mutual covenants contained herein, and other good and valuable consideration, receipt of which is hereby acknowledge, the parties hereto agree as follows:

1. New Mortgagee and Owner hereby certify as of the date hereof that their status is as aforesaid; that the New Mortgage is in full force and effect and has not been modified, altered or amended from the form supplied to Existing Mortgagee as aforesaid; and that no default exists on the part of the Owner under the New Mortgage or the Note it secures.
2. Neither the Owner nor the New Mortgagee will, without the prior written consent of the existing Mortgagee, amend, modify, or supplement the New Mortgage or the Note it Secures or any extensions or renewals thereof, except as to changes in the interest rate.
3. Except as expressly provided herein, the Existing Mortgage is and shall be subject, subordinate and inferior in all respects to the New Mortgage with the same force and effect as if the New Mortgage had been executed, delivered and recorded prior to the execution, delivery and recordation of the Existing Mortgage.
4. Without limitations of the forgoing:
 - (a) The Owner further agrees that from and after the date hereof, Owner shall deliver to Existing Mortgagee or its successors or assigns a copy of any notice of default given by New Mortgagee to Owner under the New Mortgage at the same time such notice or statement is delivered to the Owner.
 - (b) The New Mortgagee further agrees that in the event of any act or omission by Owner under the New Mortgage (as modified hereby) which would give New Mortgagee the right to accelerate the note secured by the New Mortgage or to foreclose on the Real Estate, New Mortgagee will not exercise any such right until it has given written notice of such act or omission to Existing Mortgagee or its successors or assigns.
5. No modification, amendment, waiver or release of any provision of this agreement, or of any right, obligation, claim of cause or action arising hereunder shall be valid or binding for any purpose whatsoever unless in writing and duly executed by the party against whom the same is sought to be asserted. The new mortgage is dated 12-31-2002 and recorded on 1-27-03 in the Office of the Recorder of Cook County, Illinois as document No. 0030125683.

6. All notices, demands and request given or required to be given hereunder shall be in writing. All such notices, demands and requests by owner and New Mortgagee to Existing Mortgagee shall be deemed to have been properly given if served in person or if sent by United States registered or Certified mail, postage prepaid, addressed to Existing Mortgagee at:

LIBERTY BANK FOR SAVINGS
7111 W. FOSTER
CHICAGO, IL 60656



or to such other address as Existing Mortgagee may from time designate by written notice to Owner and New Mortgagee given as herein required.

- 7. This Agreement shall inure to the benefit of and be binding on the parties hereto and their respective successors and assigns.
- 8. This Agreement shall be governed by the laws of the State of Illinois.

IN WITNESS WHEREOF, Existing Mortgagee, New Mortgagee, and Owner have respectively executed this Agreement as of the day and year first above written.

EXISTING MORTGAGEE:

NEW MORTGAGEE:

William C. Gerberich
 By: William C. Gerberich
 William C. Gerberich
 Senior Vice President

William C. Gerberich
 By: William C. Gerberich
 William C. Gerberich
 Senior Vice President

Rosemary D. Pesek
 Attest: Rosemary D. Pesek
 Rosemary Pesek
 Vice President

Rosemary D. Pesek
 By: Rosemary D. Pesek
 Rosemary Pesek
 Vice President

OWNER: *Frederick P. Solis*
Frederick P. Solis
 Frederick P. Solis
Shamsi M. Solis
Shamsi M. Solis
 Shamsi M. Solis

Property Address: 713 N. Willie St. Mount Prospect, IL 60056-2068

Property Index Number: 03-34-107-007-0000

PROPERTY OF COOK COUNTY CLERK'S OFFICE

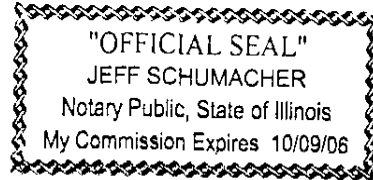
STATE OF ILLINOIS)
) SS.
COUNTY OF)

I the undersigned, a Notary Public, in and for the County, in the State aforesaid, DO HEREBY CERTIFY, that Frederick P.Solis and Shamsi M. Solis, his wife, personally known to me to be the same persons whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledge that they signed sealed and delivered the same instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 31st day of December, 2002.

Jeff Schumacher
Notary Public

STATE OF ILLINOIS)
) SS
COUNTY OF)



I the undersigned, a Notary Public, in and for the County, in the State aforesaid, DO HEREBY CERTIFY, that William C. Gerberich personally known to me to be the Senior Vice President of Liberty Bank for Savings and Rosemary Pesek personally known to me to be the Vice President of said corporation and personally known to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Senior Vice President and Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purpose therein set forth.

Given under my hand and official seal, this 30th day of December, 2002.

Maria A. Bujak
Notary Public
MARIA A. BUJAK
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3-1-2007

STATE OF ILLINOIS)
) SS.
COUNTY OF)

I the undersigned, a Notary Public, in and for the County, in the State aforesaid, DO HEREBY CERTIFY, that William C. Gerberich personally known to me to be the Senior Vice President of Liberty Bank for Savings and Rosemary Pesek personally known to me to be the Vice President of said corporation and personally known to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Senior Vice President and Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purpose therein set forth.

Given under my hand and official seal, this 30th day of December, 2002.

Maria A. Bujak
OFFICIAL SEAL
MARIA A. BUJAK
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3-1-2007

This instrument prepared by: *email W.*
Liberty Bank for Savings
7111 W. Foster
Chicago, IL 60656

67-600612-6
Mail to: