

POWER OF ATTORNEY FOR PROPERTY



0030128666

NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS POWER OF ATTORNEY DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS POWER OF ATTORNEY AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR SUCCESSOR AGENTS UNDER THIS POWER OF ATTORNEY BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART. IF THERE IS ANYTHING ABOUT THIS POWER OF ATTORNEY THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK YOUR LAWYER TO EXPLAIN IT TO YOU.

H-P

2080166 Mundell CTR 1014 no abs

Power of Attorney made this 14th day of JANUARY, 2003.

1. WE, BRUCE A. HEYMAN & VICKI S. HEYMAN, hereby appoint OUR ATTORNEY, MARC H. SCHWARTZ OR BRAD S GERBER, as OUR attorney-in-fact (OUR "agent") to act for US and in OUR name (in any way WE could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

Real estate transactions.

2. The power granted above shall be limited in the following particulars:

Limited to the REFINANCE of the property commonly know as 2033-2035 NORTH MAGNOLIA, Chicago, Illinois (the "Property"), with the legal description attached hereto.

3. In addition to the powers granted above, WE grant OUR agent the following powers:

BOX 333-CT

The power to execute all documents necessary to secure the mortgage to Northern Trust Bank and other documents to the above described Property for said refinance, and to disburse on my behalf all proceeds and receive reimbursement for all expense regarding said financing.

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision making to any person or persons whom my agent may select, but such delegations may be amended or revoked by any agent (including any successor) named by me who is acting under this Power of Attorney at the time of reference.

5. This Power of Attorney shall become effective on JANUARY 17, 2003.

6. This Power of Attorney shall terminate on the completion of the closing of the refinancing of the Property.

7. If any agent named by me shall die, become legally disabled, resign or refuse to act, I name the following (each to act alone and successively, in the order named) as successor(s) to such agent: NONE

8. If a guardian of my person is to be appointed, I nominate the following to serve as such guardian: NONE

9. If a guardian of my estate (my property) is to be appointed, I nominate the following to serve as such guardian: NONE

10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

Signed:

Bruce A. Heyman

Vicki S. Heyman

Specimen signature of agent(s):

Marc H. Schwartz

Brad S Gerber

UNOFFICIAL COPY 30128666

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

The undersigned, a notary public in and for the above county and state, certifies that BRUCE A. HEYMAN & VICKI S. HEYMAN known to me to be the same persons whose names are subscribed as principals to the foregoing power of attorney, appeared before me and Colleen Kelly (WITNESS) in person and acknowledged, signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth (and certified to the correctness of the signature(s) of the agent(s)).

Dated: 1/14/03 (Seal)

Shelly A. Bischel
Notary Public



My commission expires: 8-8-06

The undersigned witness certifies that BRUCE A. HEYMAN & VICKI S. HEYMAN, known to me to be the same persons whose names are subscribed as principals to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as their free and voluntary act, for the uses and purposes therein set forth.

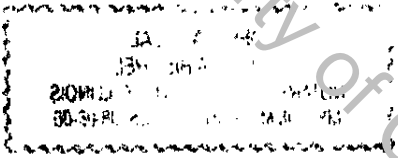
Dated: 1/14/03

Colleen A Kelly
(WITNESS)

Laser, Pokorny, Schwartz,
Friedman & Economos, P.C.
6 West Hubbard Street
Suite 800
Chicago, Illinois 60610
(312) 540-0600

W:\113299\0011856.A.P.O.A.Referencenotepad
January 14, 2003 (10:07am)

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Property of Cook County Clerk's Office

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STREET ADDRESS: 2035 N MAGNOLIA

CITY: CHICAGO

COUNTY: COOK

30128666

TAX NUMBER: 14-32-134-009-0000

LEGAL DESCRIPTION:

LOT 2 IN MARTIN LEWIS' SUBDIVISION OF LOT 25 IN SUB BLOCK 5 IN BLOCK 13 IN SHEFFIELD'S ADDITION TO CHICAGO, A SUBDIVISION IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office