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2003-01-28 11:51:30
Cook County Recorder 28.00



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Recording Information

**SUBORDINATION
OF MORTGAGE**

Whereas, **Vaughn G. Silverman and Nancy C. Silverman** as party of the First part, has executed a mortgage to State Farm Bank, F.S.B. recorded on the 13th day of **June, 2002**, recorded in Recorder's Office of **Cook County, Illinois**, as **Document No. 0020663333**, as security for an indebtedness of **Sixty Thousand Dollars (\$60,000.00)** as evidenced by a note dated **May 28, 2002**, said mortgage encumbers the property described on Exhibit A attached hereto and incorporated herein by reference.

And Whereas, the party of the first part has on the _____, 2003, executed a mortgage in the amount of up to **Two Hundred Ninety-Nine Thousand Dollars (\$299,000.00)** in favor of **GMAC Mortgage Corporation**, said mortgage recorded _____, 2003 as Document # _____, said mortgage on the real estate described above.

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Now Therefore, for and in consideration of the sum of **ONE DOLLAR (\$1.00)**, receipt of which is hereby acknowledged, the undersigned, State Farm Bank, F.S.B. does by these presents subordinate its interest by virtue of the mortgage recorded as **Document No. 0020663333**, **Cook County Records**, to the lien of the mortgage executed by party of the first part on _____, 2003 and recorded as Document # **30128786**, in favor of **GMAC Mortgage Corporation**. State Farm Bank, F.S.B. agrees that its interest under its mortgage as described above shall be subject and inferior to the new lien of the mortgage of the party of the first part to **GMAC Mortgage Corporation**, as described above.

In Witness Whereof, the undersigned have hereunto set their hands and seal this **13th day of January, 2003**.

State Farm Bank, F.S.B.

By Steven W. Hahn
Steven W. Hahn, Home Equity Manager

BOX 333-CT

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3093
CT, N/A CASACK

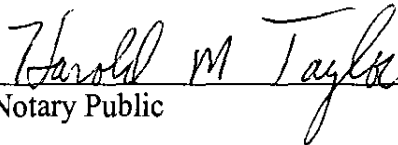
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STATE OF MISSOURI
COUNTY OF ST. CHARELS

On this 13th day of **January**, 2003, before me appeared Steven W. Hahn, to me personally known, who, being by me duly sworn, did say that she is the Home Equity Manager of State Farm Bank, F.S.B. and that the seal affixed to the foregoing instrument is the seal of said association and that said instrument was signed and sealed on behalf of said association by authority of its board of directors, and said person acknowledged said instrument to be the free act and deed of said association.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the county and state aforesaid on the day and year first above written.


Notary Public

My term expires:

HAROLD M. TAYLOR
Notary Public - Notary Seal
STATE OF MISSOURI
St. Charles County
My Commission Expires: July 11, 2003

Property of Co. of St. Charles County Clerk's Office

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STREET ADDRESS: 2519 WEST MOISE
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 10-36-225-012-0000

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LEGAL DESCRIPTION:

THE WEST 1/2 OF LOT 7 AND ALL OF LOT 8 IN BLOCK 15 IN NATIONAL CITY REALTY COMPANY'S THIRD ADDITION TO ROGERS PARK MANOR, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, NORTH AND SOUTH OF THE INDIAN BOUNDARY LINE, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office