

UNOFFICIAL COPY

0030130463

4824/0181 26 001 Page 1 of 1

2003-01-28 16:12:00

Cook County Recorder 46.50

Memorandum of Land Lease

THIS MEMORANDUM OF LAND LEASE entered into this 22nd day of November, 2002, by and between Clear Outdoor Media, L.L.C, an Illinois Limited Liability Company ("Tenant"), whose address is 770 N. LaSalle St. Chicago, IL 60610, Hereinafter ("Lessee"), and Institute Place Associates ("Lessor") c/o Trans Continental Realty Investors, Inc., whose address is 1800 Valley View Lane, Suite #300, Dallas Texas 75234.

WITNESSTH



0030130463

WHEREAS, Lessor and Lessee have entered into a Land Lease of even date herewith; and, WHEREAS, Lessor and Lessee have entered into this Memorandum of Land Lease to give record notice of existence of said Land Lease.

NOW THEREFORE, in consideration of the Premises and for other good and valuable consideration, Lessor acknowledges and agrees that they have leased to Lessee on the land/premise Lease dated the 17th day of December, 2001, the following described premises situated in Chicago, County of Cook, and State of Illinois, to wit:

Lots 18,19,20 and 21 in SANFORD'S SUBDIVISION of Block 34 of JOHNSTON, ROBRTS AND STORR'S ADDITION TO CHICAGO, in Section 4, Township 39, North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois PINS: 17-04-446-010 and 011

The purpose of this Memorandum of Land Lease is to give record notice to the existence of the aforesaid Land Lease.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Land Lease and have caused their hand and seals to be affixed hereto the day and year first above written.

Signed, Sealed and delivered in presence of:

[Signature] (Witness)

[Signature] (Lessor)
Institute Place Associates, a California General Partnership By: Trans Continental Realty Investors, Inc. a Nevada Corporation Its: Managing General Signed By: David Starocovitz Executive Vice President
[Signature] member (Lessee)
Clear Outdoor Media, L.L.C

[Signature] (Witness)

State of Texas
County of Dallas

The foregoing instrument was acknowledged before me this 3rd day of December 2002

Document prepared by and after recording mail to: Jason L. LaBella, Esq. Much Shelist Freed et al. 191 North Wacker Drive, St. 1800 Chicago, IL 60606

[Signature]
Notary Public, Dallas, County, State of Texas

My commission expires

