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2003-01-29 11:47:14
Cook County Recorder 46.50

4309689 GHW 2/3



SUBORDINATION OF MORTGAGE

WHEREAS, TIMOTHY W. FITZGERALD, are the owners of real estate described as land in the State of ILLINOIS County of COOK described as:

SEE ATTACHED

WHEREAS, the undersigned has filed a lien covering the above described property dated JANUARY 28, 2002 and recorded FEBRUARY 10, 2002 in ~~Lib~~ AS Doc. # 0020226881, COOK County Records in the amount of \$ 25,000.

WHEREAS, TIMOTHY W. FITZGERALD desires to execute a mortgage in the amount of \$ 300,700 to FLAGSTAR BANK as Mortgagee which requires to be a first lien on the above described real estate; and

WHEREAS, the undersigned is willing that the mortgage to FLAGSTAR BANK will be a first lien on said real estate.

30132354

NOW, THEREFORE, the undersigned for good and valuable consideration the receipt whereof is hereby acknowledged, hereby declares that the lien above described is hereby subordinate to and secondary to the mortgage to be executed to FLAGSTAR BANK in the amount of 300,700 by FLAGSTAR BANK of the above described property.

2 Pgs
Pen

Declare this 26th day of DECEMBER, 2002.

Witnesses:

Flagstar Bank, FSB

Linda E. Thomas
Linda E. Thomas

Debra Armstrong
Debra Armstrong, Vice President

Nancy Meade
Nancy Meade

STATE OF Michigan

COUNTY OF Oakland

The foregoing instrument was acknowledged before me this 20th day of December, 2002, by Debra Armstrong, Vice President

Bonita E. Urbats
Notary Public
My Commission Expires: 11-9-05

Drafted By and when
Recorded return to:

FLAGSTAR BANK
5151 CORPORATE DRIVE
TROY, MI 48098-2639

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ORDER NO.: 1301 - 004309689
ESCROW NO.: 1301 - 004309689

1

STREET ADDRESS: 17116 DOONEEN AVENUE
CITY: TINLEY PARK **ZIP CODE:** 60477
TAX NUMBER: 27-25-316-007-0000

COUNTY: COOK

Property of Cook County Clerk's Office

LEGAL DESCRIPTION:

LOT 7 IN TINLEY DOWNES ADDITION, A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.