

MORTGAGE SUBORDINATION AGREEMENT



0030132966

THIS SUBORDINATION AGREEMENT entered into between National City Bank, herein known as "Subordinating Bank" and National City Mortgage, its successors and/or assigns, herein known as "Lender".

Subordinating Bank is the holder of a Mortgage from Alice Chen, herein known as "Borrower(s)", which is dated April 25, 2002, and recorded May 8, 2002, in Book No. 0020526325, Page \_\_\_\_\_, in the Cook County Recorder's Office, State of Illinois.

Borrower has secured a loan from Lender and has requested that Subordinating Bank subordinate Subordinating Bank's Mortgage to mortgage lien of Lender.

THEREFORE, subordinating Bank, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its Mortgage to the mortgage lien of Lender, which lien is in the maximum amount Two hundred forty-thousand Dollars and 00/00 (\$240,000.00), dated \_\_\_\_\_, and is recorded in Mortgage Records Instrument # \_\_\_\_\_, Volume \_\_\_\_\_, Page \_\_\_\_\_, in the Cook County Recorder's Office, State of Illinois.

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IN AFFIRMATION of the foregoing, Subordinating Bank has executed this instrument the 21st day of January, 2003.

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2003-01-29 09:50:12
Cook County Recorder 46.00

National City Bank

By: Jeane A Carman
Name: Jeane A. Carman
Title: Secretary

Andrea R McWhirter
WITNESS

Nancy M Matthews
WITNESS

Andrea R McWhirter
Printed Name of Witness

Nancy M Matthews
Printed Name of Witness

STATE OF INDIANA

County of Marion

Before me, the undersigned, a Notary Public, in and for said County and State, this 21st day of January, 2003, personally appeared Jeane A. Carman, Secretary of National City Bank and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

My Commission Expires: October 4, 2006
County of Residence: Marion

Judith M. Bombard
Notary Public: Judith M. Bombard

This instrument prepared by Nancy M. Matthews, National City Bank
Please return to: NATIONAL CITY BANK, 300 S MADISON AVE. #640-D, GREENWOOD IN 46142

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**UNOFFICIAL COPY**

STREET ADDRESS: 410 W. ERMA UNIT 2E  
CITY: CHICAGO COUNTY: COOK  
TAX NUMBER: 14-28-103-057-1014

**LEGAL DESCRIPTION:**

UNIT E-2 IN SHERIDAN BRIAR NORTH CONDOMINIUM AS DELINEATED ON SURVEY OF LOTS 11 AND 12 IN BLOCK 2 IN OWNER'S DIVISION OF BRAUKMAN AND GERKE'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE NORTHEAST FRACTIONAL QUARTER OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (HEREINAFTER REFERRED TO AS PARCEL), WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY THE BANK OF RAVENSWOOD, AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 22, 1976 AND KNOWN AS TRUST NUMBER 2250, RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 24019899, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office 30132966

