

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

Prepared By
Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

0030136586

1063/0210 83 003 Page 1 of 3
2003-01-29 12:41:30
Cook County Recorder 26.50

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PARTY OF THE FIRST PART HARRIS BANK ROSELLE, NA is/are the owner of a mortgage/trust deed recorded the 20 day of AUGUST, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0020914760 made by WILLIAM RIZZETTO AND JUDITH HUGO-RIZZETTO, BORROWER(S) to secure an indebtedness of **TWENTY FIVE THOUSAND, and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 07-22-203-015
Property Address: 54 ASCOT CIRCLE, SCHAUMBURG, IL 60194

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PARTY OF THE SECOND PART: PLATINUM CAPITAL GROUP, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 16th day of Dec, 2002, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0020914760 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **ONE HUNDRED FIFTY THOUSAND AND 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: DECEMBER 10, 2002

Pamela Nickels
Pamela Nickels, Assistant Vice President

Robert D. Anderson
Robert D. Anderson, Assistant Vice President

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LOT 37 IN ASHTON PARK, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF THE
NORTHEAST 1/4 OF SECTION 22 AND PART OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4
OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

07-22-203-015

Property of Cook County Clerk's Office