UNOFFICIAL CO

2003-02-20 11:58:49 Cook County Recorder

RECORD OF PAYMENT

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax title to the property) identified by identification number(s):

16-08-300-026-0000

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As:

139 S. CUYLER, OAK PARK, ILLINOIS 60302

which is hereafter referred to as the Property. 2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 01092002 as document County, granted from MARTIN WALSH NIEMAN COOK number 0020036268 On or after a closing conducted on 02052003 , Title Company disbursed funds pursuant to a payoff letter from the r (ortgagec, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

3. This document is not issued by or on belieft of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closin (-t) at funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rows solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject to arrange. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with they party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgree or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.

- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYME. IT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The solo and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect 248 other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrover represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: DEBORAH M. MORLEY

7225-27 W. MADISON ST., FOREST PARK, ILLINOIS 60130

MAIL TO: MARTIN WALSH NIEMAN

139 S. CUYLER

OAK PARK, ILLINOIS 60302

ROX 333-CT

lin Wad.

Company

RECOFFMT 11/m2 DOG

26.00

0030241087



Legal Description:

30241037

LOT 9 IN BLOCK 2 IN CLOSE'S SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 WITH RESUBDIVISION IN VILLAGE OF RIDGELAND OF LOTS 16 TO 23 INCLUSIVE IN BLOCK 45, LOTS 1 TO 11 INCLUSIVE IN BLOCK 48, LOTS 1 TO 13 INCLUSIVE AND THE SOUTH 25 FEET OF LOT 14 IN BLOCK 55 AND LOT 23 IN THE RESUBDIVISION OF BLOCK 58 IN THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of County Clerk's Office