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2003-02-20 12:22:07
Cook County Recorder 28.50

Prepared By:
ADVANCE BANK
2320 THORNTON ROAD
LANSING, IL 60438
708-474-1600 (LENDER)



After recording return to:

*Ms Cynthia Manaster
4110 W Lincoln Hwy - Ste 301
Mofferson, IL 60443*

**RELEASE OF MORTGAGE
AND
ASSIGNMENT OF RENTS**

<u>MORTGAGOR</u>				<u>BORROWER</u>		
GRAND NATIONAL BANK AS TRUSTEE U/T/D 03/03/1989 AS TRUST # 466				ROYAL MOTEL INC		
<u>ADDRESS</u>				<u>PROPERTY ADDRESS</u>		
101 W STEPHENSON ST FREEPORT, IL 61032				6450 W TOUHY NILES IL 60648		
<u>OFFICER INITIALS</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL AMOUNT/ CREDIT LIMIT</u>	<u>FUNDING/ AGREEMENT DATE</u>	<u>MATURITY DATE</u>	<u>CUSTOMER NUMBER</u>	<u>LOAN NUMBER</u>
	8.00	3,000,000.00	05/26/1999	07/01/09		7009148701 01

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FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE WAS FILED.

KNOW ALL MEN BY THESE PRESENTS, that ADVANCE BANK of the County of COOK and State of ILLINOIS for and in consideration of the payment of all or a portion of the indebtedness secured by the MORTGAGE hereinafter mentioned, and of the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY, and QUIT CLAIM unto Mortgagor and Mortgagor's heirs, legal representatives and assigns, all the right, title interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage bearing date the 26TH day of MAY 1999, and recorded in the Recorder's (Registrar's) Office of COOK County, in the State of Illinois, as Document No. 99509556 & 99509557 & 99509558 to the premises therein described as follows, situated in the County of COOK, State of Illinois, to wit the property described in Schedule A on the reverse, together with all the appurtenances and privileges thereunto belonging or appertaining thereto.

Permanent Real Estate Index Number(s): 10-30-404-008

1ST AMERICAN TITLE Order # NA 32143

Address(es) of Premises: 6450 W TOUHY
NILES IL 60648

Witness its hand, this 24TH day of JANUARY 2003

MORTGAGEE: ADVANCE BANK

By: Jerry Gomez
Its Vice President

Attest: Cheryl Oostema
Its: Vice President

STATE OF ILLINOIS)

COUNTY OF COOK)

)ss

I, THE UNDERSIGNED, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT JERRY GOMEZ personally known to me to be the VICE President of ADVANCE BANK corporation, and CHERLY OOSTEMA personally known to me to be the VICE President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such VICE President and VICE President they signed and delivered the said instrument and caused the corporation to be affixed hereto, pursuant to authority given by the Board of DIRECTORS of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand this 24th day of January 2003

NOTARY PUBLIC SEAL
MARY LEIGH BENTLEY
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES 04/04/2005

Commission expires: 4/4/2005

Notary Public: Mary Leigh Bentley

SCHEDULE
A

SEE ATTACHED
EXHIBIT "A"

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Exhibit A

99509556

Legal Description to Mortgage

That part of the East fractional half of the Southeast fractional quarter of Section 30, Township 41 North, Range 13 lying South of Gross Point Road (Harts Road) (Caledonian Road) (except the East 150 feet thereof, measured along the North line of Touhy Avenue); and which lies Northeasterly of a line which is parallel to the Northeasterly line of Caldwell Avenue and 171 feet (measured at right angles to said Northeasterly line of said Caldwell Avenue), (excepting from said tract the following described property: Commencing at the point of intersection of the North line of Touhy Avenue with a line 171 feet Northeasterly of, and measured at right angles to, the Northeasterly line of Caldwell Avenue; thence Northwesterly along a line parallel to Caldwell Avenue, 108 feet 1 inch for a place of beginning, thence continuing Northwesterly along said parallel line, 172 feet 3 1/2 inches, more or less, to a point which intersects a line drawn perpendicular to the Northeasterly line of Caldwell Avenue, said line being 171 feet Northwesterly (measured along said Northeasterly line of Caldwell Avenue), from the Northeasterly (measured along said Northeasterly line of Caldwell Avenue), from the Northeasterly corner of Touhy & Caldwell Avenues); thence Northeasterly along said perpendicular line 113 feet 8 1/4; thence South 206 feet 8 1/2 inches, more or less, to the place of beginning, in Cook County, Illinois.

Commonly known as 6450 West Touhy, Niles, Illinois 60648

PIN: 10-30-404-008