

02/06/2003 16:14 FAX 630 871 3598

CHICAGO TITLE

UNOFFICIAL COPY

RECORD OF PAYMENT

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

27-36-120-023-0000

0030243897

5330/0057 55 001 Page 1 of 2

2003-02-21 08:21:00

Cook County Recorder 46.00

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As:

7712 BRISTOL PARK DRIVE, TINLEY PARK, ILLINOIS 60477



0030243897

which is hereafter referred to as the Property.

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 02/02/02 as document number 0020135978 in COOK County, granted from MICHAEL J. RADEMACHER to GMAC MORTGAGE CORPORATION. On or after a closing conducted on 02/07/03, Title Company disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing, that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage, or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.

4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.

5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: MARYANN PETERSEN
1725 S. NAPERVILLE ROAD, WHEATON, ILLINOIS 60187

MAIL TO: MICHAEL J. RADEMACHER
7112 BRISTOL PARK DRIVE
TINLEY PARK, ILLINOIS 60477

BOX 333-CT

Borrower

Cathy A. Rademacher

Title Company

RECORD PMT 11/02.DOC

Dana de AF 590613017065 E# 23017065 8089112 CHARGE CTIC DUPAGE

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RECORD OF PAYMENT

Legal Description:

THAT PART OF LOT 222 IN BRISTOL PARK UNIT TWO, A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTH MOST CORNER OF SAID LOT 222, THENCE SOUTHERLY ALONG THE EASTERLY LINE OF SAID LOT 222, BEING A CURVED LINE, CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 1176.50 FEET, THE CENTER OF CIRCLE BEING A POINT THAT IS 1101.00 FEET SOUTH OF THE NORTH LINE OF SAID NORTHWEST 1/4 AND 1101.00 FEET EAST OF THE WEST LINE OF SAID NORTHWEST 1/4 (SAID CENTER OF CIRCLE HEREINAFTER DESCRIBED AS POINT "A"), AN ARC DISTANCE OF 76.03 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING ALONG SAID EASTERLY LINE OF LOT 222, AN ARC DISTANCE OF 46.02 FEET TO THE SOUTH LINE OF SAID LOT 222, THENCE SOUTH 69 DEGREES, 45 MINUTES, 23 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 222, 123.50 TO THE WESTERLY LINE OF SAID LOT 222, THENCE NORTHERLY ALONG THE WESTERLY LINE OF SAID LOT 222, BEING A CURVED LINE, CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 1053.00 FEET, THE CENTER OF CIRCLE BEING SAID POINT "A", AN ARC DISTANCE OF 39.62 FEET; THENCE NORTH 66 DEGREES, 47 MINUTES, 03 SECONDS EAST 123.51 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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