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2003-02-21 09:20:06

Cook County Recorder

30.50



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FIRST

FILE order # 318334

SUBORDINATION AGREEMENT

THIS INSTRUMENT made this 3rd day of February, 2003.

WHEREAS, National City, a corporation, with principal offices located in Miamisburg, Ohio, has heretofore made a loan secured by a mortgage on the hereinafter described real estate located in Cook County, Illinois, which mortgage was made by William J. Egan and Janet A. Egan, husband and wife, said mortgage being dated May 1, 2000, and recorded in the Office of the Cook County Recorder of Deeds on May 10, 2000, in Book at Page No., as Document No. 0011144498, said mortgage encumbering the following described property:

Lot 8 in Eagle Ridge Estates Unit Five, being a subdivision of the South 1/2 of the East 1/2 of the Northeast 1/4 of Section 32; also the West 1/2 of the Northeast 1/4 of Section 32 (except the North 60 acres thereof), Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

AND WHEREAS, National City Mortgage Services Company proposes to make a further mortgage loan to William J. Egan and Janet A. Egan, in the amount of \$160,800.00, which mortgage lien shall be evidenced by a certain promissory note and secured by a mortgage upon the same above-described property in Cook County, Illinois.

Now, THEREFORE, National City Mortgage Services Company does hereby subordinate the lien of the mortgage dated May 1, 2000 to the proposed mortgage lien described above. All other terms and conditions of both liens shall remain in full force and effect, this Agreement being solely for the purpose of subordinating the lien of the first described mortgage to that of the second described mortgage.

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IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Vice President and has caused its corporate seal to be affixed and attested by its Assistant Vice President, all as of the day and year first-above-written.

National City Mortgage Services Co.

By: William S. [Signature]
Its Vice President

ATTEST:

By: Brenda E. Fagler
Its Assistant Vice President

[illegible]

I, the undersigned, a notary public, in and for said county In the State aforesaid, do hereby certify that Kristin Fritz, Its Vice President, of National City Mortgage Services Company, and Brenda Jagla, Its Assistant Vice President of said corporation, whose names are subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged that as such Its Vice President and Its Assistant Vice President, they signed and delivered the said instrument of writing as Its Vice President and Its Assistant Vice President of said corporation, and caused the seal of said corporation to be affixed thereof, pursuant to authority given by the Board of Directors of said Corporation

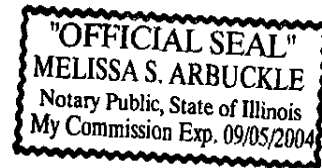
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as their free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 3rd day of February, 2003.

Melissa S. Arbuttle
Notary Public



THIS INSTRUMENT PREPARED BY MSC
AND SHOULD BE RETURNED TO:

NATIONAL CITY
300 S. MADISON AVE. 640D
GREENWOOD, IN 46142

Loan No. 1924974

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Legal Description:

Lot 8 in Eagle Ridge Estates Unit Five, being a subdivision of the South 1/2 of the East 1/2 of the Northeast 1/4 of Section 32: also the West 1/2 of the Northeast 1/4 of Section 32 (except the North 60 acres thereof), Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PIN 27-32-210-008

Commonly known as

10527 Rachel Ln

Orland Park, IL 60467

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