

**SUBORDINATION OF LIEN
(Illinois)**

UNOFFICIAL COPY

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530/0122 10 001 Page 1 of 2
2003-02-21 10:23:07
Cook County Recorder 46.50

Prepared By

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK ELK GROVE, NA is/are the owner of a mortgage/trust deed recorded the 18 day of OCTOBER, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0021147553 made by DAVID B. BANDEL, BORROWER(S) to secure an indebtedness of ****TWO HUNDRED FIFTY SEVEN THOUSAND, and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

FIRST AMERICA TITLE
200 N. Barrington Rd, Suite 100
Deerfield, Illinois 60015
(708) 293-5000 • FAX (708) 293-5001

314430
3063

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Permanent Index Number(s): 01-03-400-035

Property Address: 72 OTIS ROAD, BARRINGTON HILLS, IL 60010

Lot 5 in Old Shop Farm Subdivision of part of the Southeast 1/4 of Section 3, Township 42 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois.

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the ____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****FIVE HUNDRED SIXTY ONE THOUSAND AND 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: FEBRUARY 7, 2003

Beth B. Brewer

Beth B. Brewer, Assistant Vice President

Robert D. Anderson

Robert D. Anderson, Assistant Vice President

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