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2003-02-21 11:18:55
Cook County Recorder 26.50



MAIL TO:
PRINCIPAL RESIDENTIAL
MORTGAGE, INC.
3001 BUTTERFIELD RD. SUITE 170
OAK BROOK, IL 60523.

Send
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2002
1st AMERICAN TITLE order # 321414

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SUBORDINATION AGREEMENT

WHEREAS TIMOTHY D. JONES AND SUSAN M. JONES by a Mortgage (the "PRINCIPAL RESIDENTIAL MORTGAGE MORTGAGE") dated _____ and recorded on _____ in the Recorders Office of Cook County, Illinois as Document number _____ did convey unto Principal Residential Mortgage certain premises in Cook County, Illinois described as:

LOT 129 IN EHLER AND WENBORG'S COUNTRY GARDENS UNIT NO. 2, BEING A SUBDIVISION OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. *

A. I. N. # 03-15-311-004

to secure a note for One Hundred Seventy One Thousand Eight Hundred and 00/100 (\$171,800.00) U. S. DOLLARS with interest payable as therein provided: and

** 43 WILLOWDA DRIVE SOUTH PROSPECT HEIGHTS, IL. 60070*

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED MARCH 6, 2002 IN THE AMOUNT OF \$55,000.00 AND RECORDED APRIL 9, 2002 AS DOCUMENT NUMBER 0020403439 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with Principal Residential Mortgage that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the

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Principal Residential Mortgage Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 22ND day of January A.D. 2003.

FIRST MIDWEST BANK
300 PARK BOULEVARD, SUITE 400
ITASCA, ILLINOIS 60143

Conni Norman
BY: CONNI NORMAN
ITS: Vice President

30246172
Jeanne Zajac
BY: JEANNE ZAJAC
ITS: Loan Operations Officer

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that CONNI NORMAN and JEANNE ZAJAC who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 22nd day of January A.D. 20 03.

Patricia Jones
Notary Public

THIS INSTRUMENT WAS PREPARED BY: **FIRST MIDWEST BANK**
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031



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