

SUBORDINATION OF LEIN



This instrument prepared by:

The West Suburban Neighborhood
Preservation Agency
10031 W. Roosevelt Road
Westchester, IL 60154

FIRST AMERICAN TITLE

ORDER # 324683
2 OF 2

The above space for Recorders use only

WHEREAS, Michael A. Carlson & Diane M. Carlson, as mortgagor by mortgage dated April 18, 2002 and recorded in the Recorder's Office of Cook County, Illinois, on June 24, 2002 as Document #20697990 did convey unto THE WEST SUBURBAN NEIGHBORHOOD PRESERVATION AGENCY, an Intergovernmental Agency, certain premises in Cook County, Illinois, described as follows:

Lot 2 in D. Kandich's Bridgeview addition, a resubdivision of lot 9 in block 11 and lots 1 and 9 in block 12 in Frederick H. Bartlett's 71st Street subdivision of the east 60 acres of the west 1/2 of the northeast 1/4 of section 25, township 38 north, range 12, east of the third principal meridian, in Cook County, Illinois.

(7406 S. Oketo Av. Bridgeview, IL 60455 prop.)

(18-25-218-020 P(IV.))

to secure a note for Twelve Thousand One Hundred Ninety-Seven and 00/100 Dollars with interest payable as therein provided; and

WHEREAS, Michael A. Carlson & Diane M. Carlson, as mortgagor by a Document, dated _____ and recorded in said Recorder's Office on _____ as Document number _____, did convey unto BNC Mortgage, Inc., the said premises to secure a note for Seventy-Five Thousand Five Hundred and 00/100 Dollars with interest, payable as therein provided; and

WHEREAS, upon direction of the holder of the note secured by said mortgage, The WEST SUBURBAN NEIGHBORHOOD PRESERVATION AGENCY wishes to subordinate the lien of the mortgage first described to the lien of the instrument secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN DOLLARS (\$10.00) in hand paid, the said THE WEST SUBURBAN NEIGHBORHOOD PRESERVATION AGENCY does hereby covenant and agree with the said Secured Party secondly herein described that the lien of the note secured by said mortgage first described shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the instrument recorded as document number _____

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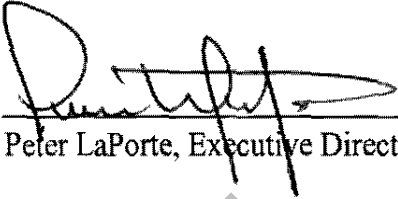
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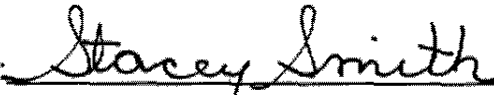
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IN WITNESS WHEREOF, Said THE WEST SUBURBAN NEIGHBORHOOD PRESERVATION AGENCY, as aforesaid, has caused these presents to be signed by its Executive Director and attested by its Administrative Assistant.

By: 
Peter LaPorte, Executive Director

Attest: 
Stacey Smith- Secretary

State of Illinois
County of Cook

I, Cathleen M. Halwix, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Executive Director and Administrative Assistant of THE WEST SUBURBAN NEIGHBORHOOD PRESERVATION AGENCY, Grantor, personally know to me to be the same persons whose names are subscribed to the foregoing instrument as such Executive Director and Administrative Assistant respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the use and purposes therein set forth; and the said Administrative Assistant then and there acknowledged that said Administrative Assistant, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Administrative Assistant's own free and voluntary act and as the free and voluntary act of said Agency for the uses and purposes therein set forth.

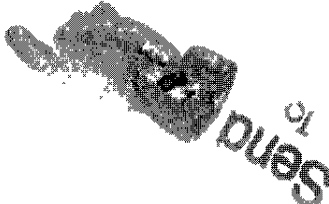
Date: January 23, 2003


Cathleen M. Halwix - Notary Public

Mail To:

BNC Mortgage, Inc.
1901 Main Street
Irvine, CA 92614

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