

UNOFFICIAL COPY

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2003-02-21 12:39:07

Cook County Recorder 26.00

SUBORDINATION AGREEMENT



KNOW ALL MEN BY THESE PRESENTS that OAK BANK, an Illinois Banking Corporation, Chicago, Illinois, the owner and holder of that certain Mortgage and Note secured thereby having an original principal balance of \$65,000.00 from Garrett G. Alcock and Kathryn A. Lee; married to each other

dated the 22nd of June, AD 2000, recorded on October 31, AD 2000, as Document No. 00854436 and encumbering the following described property, located in said county and state, to wit:

SEE LEGAL DESCRIPTION ON REVERSE SIDE HEREOF

Permanent Index Number: 14-20-320-048-1017
Address: 1541-H Henderson, Chicago, Illinois 60637

For and in consideration of the sum of TEN AND NO/00 (\$10.00) Dollars and other good and valuable considerations, the receipts of which is hereby acknowledged, does hereby agree and declare that the lien of the Mortgage to OAK BANK above described shall henceforth and forever be subject, subordinate and inferior in lien, right and dignity at all times to the lien, right and dignity of that certain Mortgage from Garrett G. Alcock and Kathryn Lee Alcock f/k/a Kathryn A. Lee; married to each other, dated the 20th day of December, AD 2002, having an original principal balance of \$215,000.00, which encumbers the above described property, recorded the 9th day of January, AD 2003, as Document No. 0030038207.

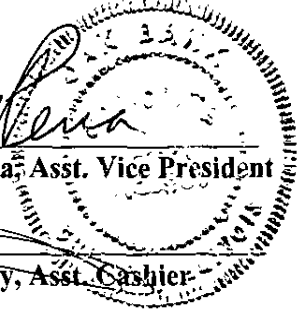
OAK BANK hereby specifically agrees that the mortgage to Garrett G. Alcock and Kathryn Lee Alcock f/k/a Kathryn A. Lee; married to each other, secondly described above is and shall continue to be prior and superior in lien, right and dignity at all times to the mortgage to OAK BANK first above described and held by OAK BANK.

IN WITNESS WHEREOF, the said OAK BANK, has caused these presents to be signed by Its Assistant Vice President and Attest by Its Assistant Cashier, and Its corporate seal to hereto affixed, this 5th day of February, AD 2003.

OAK BANK

By: *[Signature]*
Ayany G. Pena, Asst. Vice President

Attest: *[Signature]*
Mirja Kearney, Asst. Cashier



BOX 333-CT

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1000 N. Rush Street
Chicago, Illinois 60611-1208
Oak BANK



HA/fo

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UNIT NUMBER 1541-H IN THE HENDERSON SQUARE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOTS 9 TO 18, BOTH INCLUSIVE, AND LOTS 19 TO 27, BOTH INCLUSIVE, AND THE WEST 9 FEET OF LOT 28, ALL IN BLOCK 1 OF SICKEL AND HUFMEYER'S SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

AND

ALL THAT PART OF THE EAST AND WEST 16 FOOT VACATED ALLEY LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF LOTS 9 TO 18, BOTH INCLUSIVE, LYING NORTH OF AND ADJOINING THE NORTH LINE OF LOTS 29 TO 38, BOTH INCLUSIVE, AND LYING WEST OF AND ADJOINING THE WEST LINE OF THE EAST 16 FEET OF SAID LOT 38, PRODUCED NORTH 16 FEET, IN BLOCK 1 OF SICKEL AND HUFMEYER'S SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

AND

THE EAST 1/2 OF THE NORTH AND SOUTH VACATED ALLEY IN BLOCK 1 OF SICKEL AND HUFMEYER'S SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 95491093, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

Property of Cook County Clerk's Office

"OFFICIAL SEAL"
 MARIA MONTESECO
 Notary Public, State of Illinois
 My Commission Expires 9-21-2004
 Notary Public
 My Commission Expires 9.21.04

Given under my Hand and Notarial Seal this 5th day of February, A.D. 2003.

I, the Undersigned, a Notary Public in and for the state aforesaid, DO HEREBY CERTIFY that
 Avany G. Pena, Assistant Vice, and Mirja Kearney, Assistant Cashier, of OAK BANK, an Illinois Banking Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as said Assistant Vice and Assistant Cashier, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said OAK BANK for uses and purposes therein set forth, and Mirja Kearney, Assistant Cashier, then and there acknowledged that he/she as custodian of the corporate seal of said OAK BANK cause the corporate seal to be affixed to said instrument as his/her own free and voluntary act and as the free and voluntary act of the OAK BANK for the same uses and purposes therein set forth.

State of Illinois)
 County of Cook) SS

