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2003-02-24 10:25:52

Cook County Recorder

58.50

PREPARED BY: THE PRIVATE BANK & TRUST CO. SCOTT DEBOER TEN NORTH DEARBORN STREET CHICAGO, IL 60602

WHEN RECORDED RETURN TO: THE PRIVATE BANK & TRUST CO. ATTN: SCOTT DEBOER TEN NORTH DEARBORN STREET

CHICAGO, IL 60602



#### SUBORDINATION OF LIEN

WHEREAS, <u>Derick Gurski and Laura Gurski</u> by a Mortgage recorded in the Recorder's Office of <u>Cook</u> <u>County, Illinois</u> on May 1, 1°9° as <u>Document Number 97304588</u> and modified by a mortgage dated <u>March 8, 2001</u> and recorded May 4, 2001 as <u>Locument Number 0010374670</u> hereinafter referred to as Prior Mortgage, did convey unto <u>THE PRIVATEBANK AND TRUST COMPANY</u>, certain premises in <u>Lake County</u>, IL. described as:

LEGAL DESCRIPTION: See Attached

PERMANENT INDEX NUMBER: 16-07-102-018

FIRST AMERICAN TITLE

ORDER # 3050 83

3 OF 3

COMMON ADDRESS:

1030 Superior Street Oak Park, IL 60302

to secure a note for \$125,000 with interest payable as therein provided; ar d

WHEREAS, <u>Darrick Gurski and Laura Gurski</u> by mortgage datec \_\_\_\_\_\_ and recorded in said Recorder's Office on \_\_\_\_\_\_, as Document \_\_\_\_\_\_, hereinafter referred to as First Mortgage, did convey unto <u>Mortgage Master LLC</u>, the said premises to secure a note for <u>\$292,000</u> with principal and interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by <u>The Privata Bank & Trust Company</u>, who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document OO3050506 to Mortgage Master LLC, above described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE HUNDRED (100.00) DOLLARS to in hand paid, the said <u>The Private Bank & Trust Company</u> does hereby covenant and agree with the said <u>Mortgage Master LLC</u> for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said <u>The PrivateBank & Trust Company</u> and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said <u>Mortgage Master LLC</u> as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

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## **UNOFFICIAL COPY**

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Associate Managing Director

Assistant Secretary

STATE OF ILLINOIS SS COUNTY OF COOK)

I, the undersigned, in and 10. said County, in the State aforesaid, DO HEREBY CERTIFY that John Papier, personally known to me to be the Associate Managing Director of The Private Bank & Trust Company, a corporation, and Anna Ward personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Associate Managing Director and Assistant Secretary, they signed and delivered the said instrument as Associate Managing Director and Assistant Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this Uacu

Notary Public

OFFICIAL SEAL

MOTARY PUBLIC, STATE OF ILLINOIS

MY COMMISSION EXPIRES 7-10-2005

## **UNOFFICIAL COPY**

#### Legal Description:

THE WEST 40 FEET OF LOT 7 AND THE EAST 2 FEET OF LOT 8 IN E.O. GALES SUBDIVISION OF BLOCK 4 IN KETTLESTRINGS ADDITION TO HARLEM IN THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clark's Office