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2003-02-24 11:48:13

Cook County Recorder

30.50



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SUBORDINATION AGREEMENT

THIS INSTRUMENT WITNESSETH, That PNC Bank, ISAOA, being the owner and holder of a certain promissory note executed by Carla L. and Horace L. Kirkwood, in the original amount of Forty one thousand, two hundred dollars (\$41,200.00), which note is dated APRIL 5, 2002 and the same secured by a certain Mortgage of even date therewith, which Mortgage was recorded in the Cook County Recorder's Office on May 3, 2002 as Document Number: 0020507194, therein covering the real property commonly known as 834 Brown Street, Evanston, IL 60202 and which premises is legally described as follows, to-wit:

Handwritten signature/initials

Handwritten initials: Y/P

PERMANENT INDEX NUMBER: 10-24-303 017

And for and in consideration of the sum of TEN & 00/100ths DOLLARS (\$10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the original amount of One hundred thirty-five thousand dollars (\$135,000.) and made payable to Wholesale Financial Mortgage Corp., ISAOA, which promissory note is secured by way of a certain mortgage of even date therewith, which Mortgage was recorded in the _____ County Recorder's Office on _____, 20__ as Document Number: _____, therein covering the aforesaid premises; and further that the lien of the mortgage to Wholesale Financial Mortgage Corp., ISAOA, Shall be priority as it acquired, executed and recorded prior to the Mortgage to PNC Bank, ISAOA.

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It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to PNC Bank, ISAOA which was recorded as Document Number: _____, nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of _____ which was recorded as Document Number: _____, and only to the extent as set forth herein.

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STATE OF PENNSYLVANIA)

COUNTY OF ALLEGHENY)

ss:

On this, the 5TH day of JANUARY, 2003, before me, a Notary Public, the undersigned officer, personally appeared RAY A JETER SR., who acknowledged himself/herself to be the VICE PRESIDENT of PNC BANK, NA, a[n] NATIONAL BANKING ASSOCIATION, and that he/she, in such capacity, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said VICE PRESIDENT.

IN WITNESS WHEREOF, I hereunto set my hand and official seal



Belinda Watts

Notary Public

My commission expires:

Notary Seal
Belinda Watts, Notary Public
City of Pittsburgh, Allegheny County
My Commission Expires Dec. 15, 2003

Member, Pennsylvania Association of Notaries

CLD-SO/MORTPOST.12g Rev. 3/95

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Clerk's Office

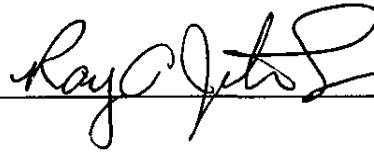
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This agreement, and each and every covenant, agreement, and other provision of the same, shall be binding on the parties to this Agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

IN WITNESS WHEREOF, FNC BANK, NA
HAS CAUSED THIS subordination Agreement to be executed by its VICE PRESIDENT
and attested to by its AVP, on this the 5TH day of FEBRUARY, 2003.

FNC BANK, NA

By:



RAY A JEIER SR.

(Type or Print Name)

Its:

VICE PRESIDENT

(Title)

ATTEST:

By:



SHAWN R. SCALISE,

(Type or Print Name)

Its:

ASSISTANT VICE PRESIDENT

(Title)

Property of Cook County Clerk's Office

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SCHEDULE A
ALTA Commitment
File No.: 272484

LEGAL DESCRIPTION

Lot 4 in Block 2 in Herbert and Rickard's Addition to North Evanston of the East 1/3 of the North 1/2 of the Southwest 1/4 of Section 24, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois. ✓

Print 10-24-303-017

Property of Cook County Clerk's Office

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Whole Sale Financial
Mortgage Corp
1325 Willey Rd #162
Schaumburg, IL 60173