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0030257533

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2003-02-24 10:47:39
Cook County Recorder 50.50



0030257533

Prepared by
After recording mail to:
Recorded Documents
Bank One, N.A.
Retail Loan Servicing, KY2-1606
P.O. Box 11606
Lexington, KY 40576-1606
414511215166

Prepared by: Kathie Watz

02-035491

MEI HUFULI

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Bank One NA, being the holder of a certain mortgage deed recorded in Official Record as Document 0010738073, at Volume/Book/Reel, Image/Page, Recorder's Office, Cook County, Illinois, upon the following premises to wit:

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SEE EXHIBIT "A" ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Bank One NA, does hereby waive the priority of its mortgage referenced above, in favor of a balloon mortgage and the re-set option of the balloon mortgage to Taylor, Bean & Whitaker Mortgage its successors and assigns, executed by Shirley M Johnson being dated the ____ day of _____, 2002, in an amount not to exceed \$140,000.00 recorded in Official Record Volume _____, Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. Bank One NA, mortgage shall be unconditionally subordinate to the mortgage to Taylor, Bean & Whitaker, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record by Bank One NA but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

Rec. as doc# _____ on _____

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IN WITNESS WHEREOF, Bank One N.A. has caused this Subordination to be executed by its duly authorized representative as of this 21 day of January, 2003.

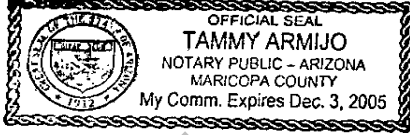
By: 
Esther Perry, Bank Officer

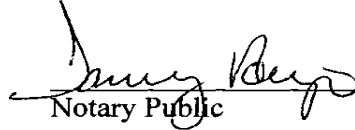
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STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

I hereby certify that, on this 21 day of January, 2003 before the subscriber, a Notary Public of the aforesaid State, personally appeared Esther Perry, Bank Officer, who has been acknowledged to be the representative of Bank One, N.A., and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the Name of Bank One, N.A. by him/herself as representative.




Notary Public

My Commission Expires: _____

Property of Cook County Clerk's Office

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METROPOLITAN TITLE

Commitment
Schedule A (continued)

30257533

Commitment Number: 02-035491

Property Description

The land referred to in this Commitment is described as follows:

UNIT 75-G3 IN THE OLDE SCHAUMBURG CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LOTS 63 AND 64 OF THE TOWN VILLAGE, BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 16 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 28, 1997 AS DOCUMENT 97633486 AND CONSENT AND AMENDMENT THEREOF RECORDED OCTOBER 2, 1997 AS DOCUMENT 97733150 IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM MADE BY FIRST BANK AND TRUST COMPANY OF ILLINOIS, NOT PERSONALLY BUT AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 10, 1997 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON OCTOBER 2, 1997 AS DOCUMENT 97733151, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT AS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION).

PIN(S): 07-22-210-008-1015

COMMONLY KNOWN AS: 88 ALLERTON DRIVE, SCHAUMBURG, ILLINOIS 60194

END OF SCHEDULE A