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2003-02-25 10:57:24
Cook County Recorder 46.00

LaSalle Bank
Prepared by Valarie Linton
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4901 W. Irving Park Road
Chicago, IL 60641



Account 092-7401602979

8074553

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 3rd day of December 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 9, 2000 and recorded May 12, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 00343066 made by Theodore Davis and Annie R. Davis ("Borrowers"), to secure and indebtedness of \$10,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 586 Hoxie Avenue, Calumet City, IL 60409 and more specifically described as follows:
See Attachment

PIN # 29-12-422-022-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$95,350.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

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RS

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Ninety-Five Thousand Three Hundred Fifty dollars and no cents and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 3rd day of December 2002.

Kathryn E. Kovacs
Notary Public



BOX 333-CT

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Chicago Title
Insurance Company
Providing Title Related
Services Since 1847

Short-Form Commitment For Title Insurance

Order No. 1409 008074252 AH

The land referred to in this Commitment is described as follows:

LOT 32 IN BLOCK 2 IN CRYER'S TORRENCE AVENUE ADDITION, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 12, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ✓

Property of Cook County Clerk's Office

30261263

Property Information:

ADDRESS: 586 HOXIE AVENUE
CALUMET CITY

ILLINOIS 60409

TAX NUMBER(S): 29-12-422-022-0000

Schedule A - Page 2

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