

UNOFFICIAL COPY

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2003-02-25 08:24:19  
Cook County Recorder 30.50



0030261852

COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
BRIDGEVIEW OFFICE

The above space for recorder's use only.

Loan #2000270841

**SUBORDINATION OF LIEN**

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 30th day of December, 2002 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Citimortgage, Inc. ("Senior Lender").

**WITNESSETH**

WHEREAS, John A. Witten And Wendy H. Witten, Husband And Wife, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 8/6/2001 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 8/22/2001 as Document Number 0010774385 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1230 Broadmeadow Road, Winnetka, Il 60093 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$500,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$322,700.00 United States dollars which is payable as therein provided; and

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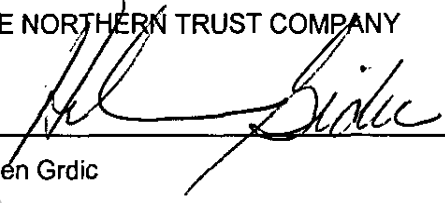
**UNOFFICIAL COPY**

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 30th day of December, 2002.

THE NORTHERN TRUST COMPANY

  
\_\_\_\_\_  
Helen Grdic  
2nd Vice President



The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60675  
Attn: Community Lending B-A

AFTER RECORDING, RETURN TO:

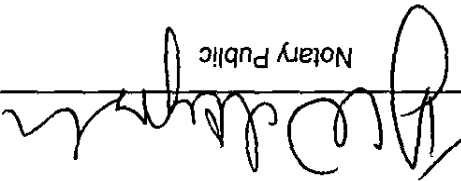
The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60675

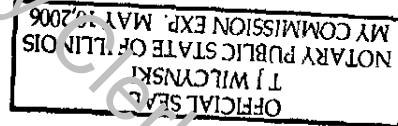
Prepared by: The Northern Trust Company

Property of Cook County Clerk's Office

(Notary Stamp)

Commission Expires: 5/10/06

  
\_\_\_\_\_  
Notary Public



Given under my hand and notarial seal this 30th day of December, 2002.

I, T J Wilczynski The Undersigned Notary Public in and for said County, in the State of Illinois, do HEREBY CERTIFY, that Helen Grdic, 2nd Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such 2nd Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

State of Illinois }  
County of Cook } SS.

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TNT 7016N (R 3/21/97)

Property of Cook County Clerk's Office

PERMANENT INDEX NUMBER: 05-20-317-001-0000

ILLINOIS

LOT 1 IN BLOCK "D" IN BROADMEADOW PROPERTIES BEING A SUBDIVISION OF THE SOUTH 2/3 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,

Property Address: 1230 Broadmeadow Road, Winnetka, IL 60093

LEGAL DESCRIPTION

EXHIBIT A