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Recording Requested by / Return To: Peelle Management Corporation P.O. Box 1710, Campbell, CA 95009-1710 0030262996

5413/0183 52 001 Page 1 of 2 2003-02-25 13:57:21 Cook County Recorder 26.50

Release Of Mortgage

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WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby-release and discharge the mortgage.

Original Mortgagee: PHH MORTG/GF SERVICES

Original Mortgagor: CHARLES M GIBGON, ROSE M GIBSON

Recorded in Cook County, Illinois, on 10/02/01 as Instrument # 0010917871

*** SEE ATTACHED ADDENDUM ***

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in a cordance with the regulation of said state and county.

Dated: 01/07/2003

Cendant Mortgage Corporation

dba PHH Mortgage Services

Flora Adams

Asst. Vice President

Attest: Norm Macrison

Asst. Secretary

State of California

County of Santa Clara

On 01/07/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Flora Adams, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of Cendant Mortgage Corporation, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Cendant Mortgage Corporation.

Notary: Paula Ward

My Commission Expires 01/11/06

PAULA WARD

NOTARY PUBLIC - CALIFORNIA MANAGEMENTA CLARA COUNTY

Prepared by: Lisa Cooper

Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868

LN# 0016792608 P.I.F.: 11/29/02

FINAL RECON.IL 90798 Exec:9A ld:1 Inv# 493 01/07/03 12-031 IL Cook 923:100 8

rev: 90798 / 0016792608

S-Y my

ADDENDUM TO RELEASE OF MORTGAGE

90798 Loan #: 0016792608 (12-031 IL Cook)

Tax ID: 02-16-204-037

Date of mortgage: 09/28/01 Amount of mortgage: \$275000.00 Address: 898 W Chesterfie Palatine, II 60067
UNIT NUMBER 88, BEING THE SOUTHEASTERLY 27.95 FEET OF THE NORTHWESTERLY 63.11 FEET OF LOT 35 IN SUTTON PARK PLACE
PHASE 3, BEING A SUBDIVISION OF LOTS 1THROUGH 20 IN BLOCK 2 AND LOTS 11 THROUGH 14 IN BLOCK 1, TOGETHER WITH THE
EASTERLY 6 FEET OF MAPLE AVENUE, THE NORTHERLY 6 FEET OF ALVA STREET AND THE EASTERLY AND WESTERLY 3 FEET OF
FRANKLIN AVENUE ADJOINING SAID LOTS AS SHOWN ON PLAT OP VACATION RECORDED OCTOBER 28, 1999 AS DOCUMENT NUMBER
9015033, ALL IN FRANK E. MERRILL AND COMPANY'S GREATER PALATINE, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4
OF SECTION 16 LYING NORTHEASTERLY OF THE NORTHWEST HIGHWAY IN TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD
PRINCIPAL MERIDIAN, A

Of Cook County Clerk's Office