

UNOFFICIAL COPY

0030264929
5426/0293 05 001 Page 1 of 4
2003-02-25 12:46:45
Cook County Recorder 30.00



0030264929

SUBORDINATION AGREEMENT

THIS INDENTURE made this 7th day of January, 2003.

WHEREAS, National City, a corporation, with principal offices located in Miamisburg, Ohio, has heretofore made a loan secured by a mortgage on the hereinafter described real estate located in Cook County, Illinois, which mortgage was made by William L Schnoor and Sheila M Murray, husband and wife, said mortgage being dated February 15, 2001, and recorded in the Office of the County Recorder of Deeds on _____, in Book _____ at Page No. _____, as Document No. 0010221099, said mortgage encumbering the following described property:

THE EASTERLY 62 FEET OF THE NORTHERLY 163 FEET (EXCEPT THAT PART TAKEN FOR STREET) OF LOT 5 IN THE SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OSEC 36, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF RAILROAD, IN COOK COUNTY, ILLINOIS.

AND WHEREAS, National City Mortgage Company proposes to make a further mortgage loan to William L Schnoor and Sheila M Murray, in the amount of \$156,350, which mortgage lien shall be evidenced by a certain promissory note and secured by a mortgage upon the same above-described property in Cook County, Illinois.

Now, THEREFORE, National City Mortgage Company does hereby subordinate the lien of the mortgage dated February 26, 2002 to the proposed mortgage lien described above. All other terms and conditions of both liens shall remain in full force and effect, this Agreement being solely for the purpose of subordinating the lien of the first described mortgage to that of the second described mortgage.

BOX 333-CT

Handwritten notes on the left margin: 4-5-0015, 000012474, and other illegible markings.

Handwritten number 4 on the right margin.

UNOFFICIAL COPY

30264929

as their free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

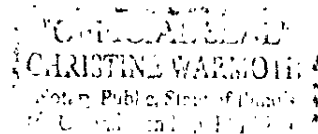
Given under my hand and notarial seal this 7th day of January, 2003


Notary Public

THIS INSTRUMENT PREPARED BY MSC
AND SHOULD BE RETURNED TO:

NATIONAL CITY
300 S. MADISON AVE. 640D
GREENWOOD, IN 46142

Loan No. 1925285



UNOFFICIAL COPY

STREET ADDRESS: 6516 N ONARCA AV.

CITY: CHICAGO

COUNTY: COOK

30264929

TAX NUMBER: 09-36-419-079-0000

LEGAL DESCRIPTION:

THE EASTERLY 62 FEET OF THE NORTHERLY 163 FEET (EXCEPT THAT PART TAKEN FOR STREET) OF LOT 5 IN THE SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OSEC 36, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF RAILROAD, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office