

UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**

**Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 6100134124**

0030274577

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2003-02-26 13:31:09
Cook County Recorder 28.50



The above space is for the recorder's use only

PROPERTY OF COOK COUNTY CLERK

PARTY OF THE FIRST PART Harris Trust & Savings Bank is/are the owner of a mortgage/trust deed recorded the 13th day of February 2002, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 0020178004 made by Pankaj B. Shah and Paresha P. Shah, BORROWER(S) to secure an indebtedness of ****Seventy three thousand and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION.

Permanent Index Number(s): 14-33-111-063-1001
Property Address: 1715 Southbridge Ct., Schaumburg, IL 60194-2263

PARTY OF THE SECOND PART: Citibank, F.S.B., its successors and/or assigns as their interests may appear has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of ~~31~~ **27** ~~26~~ **26**, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****55,557.00** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: August 16, 2002

Cheryl Bacon, AVP

Pamela Nickels, AVP

RETURN TO: C-6685-02
PAPERMASTER & WELTMANN, P.C.
FIRST TITLE & ESCROW
30 WEST GUDE DRIVE
SUITE 400
ROCKVILLE, MD 20850

387

\$28.50

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This instrument was prepared by: Cindi Pawlak Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of Cook }

I, CYNTHIA L PAWLAK, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Cheryl Bacon personally known to me to be the AVP of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and Pamela Nickels, personally known to me to be the AVP of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such AVP and AVP, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this August 16, 2002.



30274577

Cynthia L Pawlak

CYNTHIA L PAWLAK, Notary

Commission Expires MAY 10, 2004

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067

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COMMITMENT

Exhibit A

Commitment Number:

File Number: C-6685-02NSC

Legal Description

LOT 25 (EXCEPTING THEREFROM THE EASTERLY 44.90 FEET OF SAID LOT 25 AS MEASURED PERPENDICULAR TO THE EASTERLY LINE OF SAID LOT 25) IN SOUTHBRIDGE COMMONS, BEING A SUBDIVISION OF THE NORTHWEST ¼ OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Being the same property conveyed to Pankaj B. Shah and Paresha P. Shah, husband and wife, from Randall A. Goldfein and Lilya G. Goldfein, husband and wife, by Deed dated 5/23/1996, recorded 6/4/1996 in Document 96419553.

Property of Cook County Clerk's Office
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