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RECORDATION REQUESTED BY:
NEW CENTURY BANK, an
Illinois banking corporation
363 W. Ontario
Chicago, IL 60610

0030274689

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2003-02-26 14:04:02
Cook County Recorder 28.50

WHEN RECORDED MAIL TO:
NEW CENTURY BANK
363 W. Ontario
Chicago, IL 60610



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Techie L. Vargas, Loan Administration Department
NEW CENTURY BANK
363 W. ONTARIO
CHICAGO, IL 60610

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 9, 2002, is made and executed between Lemire Schmeglar, a married person, whose address is 2913 N. Searley Avenue Unit 1, Chicago, IL 60618 (referred to below as "Grantor") and NEW CENTURY BANK, an Illinois banking corporation, whose address is 363 W. Ontario, Chicago, IL 60610 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 9, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded as Document No. 0021207619 on October 11, 2002.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT X TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 1814 WEST BELMONT CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0020327835, IN THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1814 W. Belmont Unit X, Chicago, IL 60657. The Real Property tax identification number is 14-19-433-035

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Interest Rate on the loan has been changed from New Century Bank Prime + 1% to six and three quarters (6.75%) percent per annum.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

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MODIFICATION OF MORTGAGE

Loan No: 9001

(Continued)

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Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 9, 2002.

GRANTOR:

X Lemire Schmeclar, Individually

LENDER:

X Jo Ann Wong
Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

)
) SS

COUNTY OF Cook

)

On this day before me, the undersigned Notary Public, personally appeared **Lemire Schmeclar**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

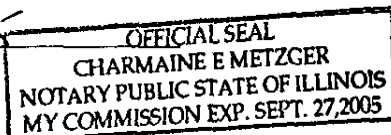
Given under my hand and official seal this 9th day of November, 20 02

By Charmaine E Metzger

Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires Sept 27, 2005



LENDER ACKNOWLEDGMENT

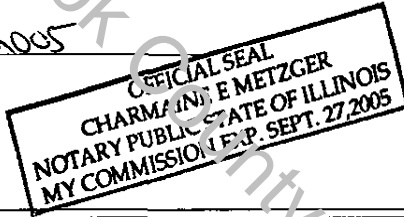
STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 9th day of November, 2002 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Charmain E Metzger Residing at Chgo

Notary Public in and for the State of Illinois

My commission expires Sept. 27, 2005



Clerk's Office