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1249/B107 83 003 Page 1 of 2

2003-02-26 14:37:22

Cook County Recorder

26.00



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SUBORDINATION

OF LIEN

203-1399

WHEREAS, Neal Cannon, by a Mortgage dated September 03, 2002 and recorded in the Recorder's Office of COOK County, Illinois, on September 17, 2002 as Document Number 0021014454, did convey unto Northbrook Bank & Trust Company certain premises in Cook, County, Illinois, described as follows:

UNI 2106, TOGETHER WITH IT'S UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 1010 LAKE SHORE DRIVE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 23675016, IN THE SOUTHWEST ¼ OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS..

PIN NO. 17-03-204-063-1160

to secure a note for fourteen Thousand Two Hundred Fifty and no/100-----dollars (\$14,250.00) with interest as therein provided.

WHEREAS, the said borrower by the Mortgage dated February 5, 2003, and recorded in said Recorder's Office on -----, as Document Number 002168949 did convey unto Rose Mortgage Corporation, the said premises to secure a Note for One Hundred Sixty Thousand and no/100-----dollars (\$160,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by Northbrook Bank & Trust Company as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation;

002168949

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as Document Number _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Northbrook Bank & Trust Company in hand paid, the said Northbrook Bank & Trust Company does hereby covenant and agree with said Northbrook Bank & Trust Company that the lien of the note owned by said Northbrook Bank & Trust Company and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Northbrook Bank & Trust Company as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Northbrook Bank & Trust Company this 10th day of February 10, 2003.

Box 64

2

David P. Masters

David P. Masters, Executive Vice President

Attest:

Rosemarie D. Mann

Rosemarie D. Mann, Assistant Vice President

STATE OF ILLINOIS
COUNTY OF COOK

I, Kristine E. Bodzinski in and for said County, in the State of aforesaid, DO HEREBY CERTIFY that David Master personally known to me to be the Executive Vice President, of the Northbrook Bank & Trust Company, an Illinois corporation, and Rosemarie Mann personally known to me to be the Assistant Vice President of the Northbrook Bank & Trust Company, an Illinois Corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Executive Vice President and Assistant Vice President, signed and delivered the said instrument as Executive Vice President and Assistant Vice President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notary seal this 10th day of February, 2003.

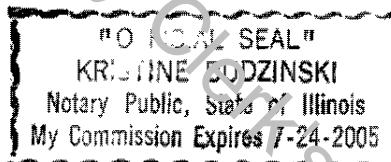
Kristine E. Bodzinski

(notary seal)

Prepared by

MAIL TO:

Northbrook Bank & Trust Company
1100 Waukegan Road
Northbrook, IL 60062



Office

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