THIS AGREEMENT made this 3 January 2003 by Allen K. Whited, whose address is 5 Oakridge Drive, Decatur, IL 62521.

WITNESSETII:

0030277271

5477/0134 18 001 Page 1 of

WHEREAS, Scott A. Whited and Katherine M. Macmillan, husband and WHE3arDRe owner 08 = 53 = 30 46.00 in fee simple of the following described premises situated in the City of all host mixed to the control of the County, State of Illinois:

LOT 17 IN RICHARD A. COWEN'S HOLLYWOOD **BUILDERS** LINCOLNWOOD HOMES SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLING/C ON OCTOBER 23, 1963 AS DOCUMENT 1490092.

WHEREAS, Scott A. Whiteu and Katherine M. Macmillan are the mortgagors and Allen K. Whited is the mortgagee Scott A. Whited and Katherine M. Macmillan under that certain mortgage in the amount of \$14,000,00 covering stid premises, which mortgage is dated 7/21/1999, and recorded 01/06/2000 as Document No. 00016076 (the "Consumer Loan")

TAX ID #1%-27-323-008-0000

WHEREAS, ABN-AMRO MORTGAGE GROUP INC. intends to make a certain mortgage loan to Scott A. Whited and Katherine M. Macmillan in the principal amount of \$217,125.00 to be secured by a note and mortgage of even date therewith, with Scott A. Whited and Katherine M. Macmillan as mortgagor and ABN-AMRO MORTGAGE GROUP, INC. as mortgagee, said mortgage to cover the subject premises (the "First Moragage"), recorded as Document No.

WHEREAS, ABN-AMRO MORTGAGE GROUP, INC. will out make the said loan to Scott A. Whited and Katherine M. Macmillan provided that the Consumer Loan is made wholly subordinate to the lien of the First Mortgage, and

WHEREAS, it is the intention of Allen K. Whited that the First Mortgage of prior and superior to the Consumer Loan.

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other considerations of value, the parties hereto hereby agree as follows:

- That the Consumer Loan, or any renewal or extension thereof, shall be and the same hereby is subject and subordinate to the lien of the First Mortgage or any renewal or extension thereof.
- This Agreement shall bind and inure to the benefit of the heirs, personal representatives, assigns and successors of the respective parties hereto.

RAX 333-C



County Recorder 08# 11 0# S

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IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

WITNESSES:

Allen K. Whited

FLOOR Corp

STATE OF LUNOIS)

COUNTY OF COOK

Subscribed and sworn to before me this Ob day of s

MULM County, Illinois

My Commission Expires:

"OFFICIAL SEAL" Wendi Brackett Notary Public, State of Illinois AFTER PECORDING REJURN Commission Expires 10/2/2006

DRAFTED BY:

Scott Whited 7319 North Kenneth Avenue, Lincolnwood, Il 60712

Scott Whird 7319 North Kenneth Avenue, Lincolnwood, It 50712

30277271

UNOFFICIAL COPY

Property of Cook County Clerk's Office