

UNOFFICIAL COPY 0030277437

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2003-02-27 10:03:24
Cook County Recorder 28.00

RECORDATION REQUESTED BY:

Devon Bank
Chicago
6445 N. Western Ave.
Chicago, IL 60645



0030277437

WHEN RECORDED MAIL TO:

Devon Bank
Chicago
6445 N. Western Ave.
Chicago, IL 60645

SEND TAX NOTICES TO:

Devon Bank
Chicago
6445 N. Western Ave.
Chicago, IL 60645

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by:

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 15, 2003, is made and executed between Manuel Gil, whose address is 6322 N. Mozart, Chicago, IL 60659 (referred to below as "Grantor") and Devon Bank, whose address is 6445 N. Western Ave., Chicago, IL 60645 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 31, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents dated 10/31/2001 and recorded on 02/06/2002 as Document #'s 0020154741 and 0020154740, all in the office of the Cook County Recorder of Deeds.

Modification of Mortgage dated 05/31/2002 and August 30, 2002 and recorded on 08/26/2002 and 11/06/2002 as Document #'s 0020933490 and 0021227240, all in the office of the Cook County Recorder of Deeds.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 26, in Block 2 in Grady's 6th Green Brair Addition to North Edgewater, a subdivision of the Northeast 1/4 of Section 1, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 6322 N. Mozart, Chicago, IL 60659. The Real Property tax identification number is 13-01-106-026-0000 ✓

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

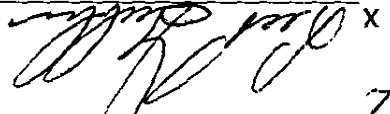
The amount of the Mortgage is hereby decrease from \$600,000.00 to \$450,000.00.
The Maturity Date is hereby extended from January 15, 2003 to July 15, 2003.
All other terms and conditions remain unchanged

BOX 333-CTI

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Property of Cook County Clerk's Office

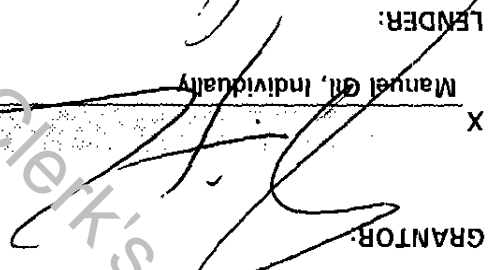
Authorized Signer

X 

LENDER:

X Manuel Gil, Individually

GRANTOR:

X 

2003.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 15,

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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MODIFICATION OF MORTGAGE

Loan No: 2027560100

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

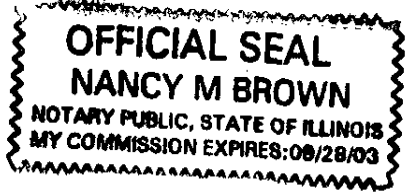
On this day before me, the undersigned Notary Public, personally appeared **Manuel Gil**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 5th day of February, 2003.

By Nancy M. Braun Residing at _____

Notary Public in and for the State of Illinois

My commission expires 9-28-03



LENDER ACKNOWLEDGMENT

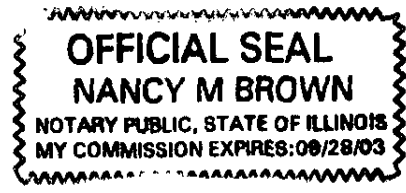
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 5th day of February, 2003 before me, the undersigned Notary Public, personally appeared Lee Gubish and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Nancy M. Braun Residing at _____

Notary Public in and for the State of Illinois

My commission expires 9-28-03



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Loan No: 2027560100

MODIFICATION OF MORTGAGE

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