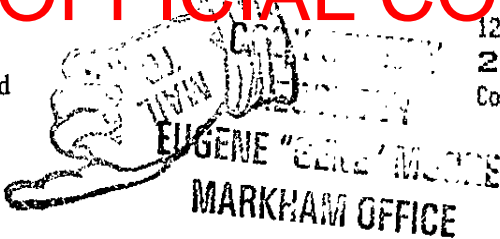


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4308538 313

Prepared by and when recorded
Mail to: TCF National Bank
555 Butterfield Rd
Lombard, IL 60148



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Cook County Recorder 26.50



GIT

SUBORDINATION AGREEMENT

4308538 ~~4308538~~
THIS AGREEMENT made as of this 30th day of December 2002 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and TCF Mortgage Corporation, its successors and/or assigns.

WHEREAS Darcy A Steel and Richard M Seifert, executed and delivered to Lien-holder a mortgage dated May 15, 2001 Filed of record on May 29, 2001, with the County Recorder of Cook County, Illinois as Document No. #0010451112 covering the following described property located in said County and State (the "Property"):

PARCEL 1: THE EAST 1.92 FEET OF LOT 1 (AS MEASURED ALONG THE NORTH LINE THEREOF) IN GOLVIEW COMMONS, A SUBDIVISION IN PART OF THE SOUTHWEST ¼ OF THE SOUTHEAST ¼ OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINE IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NO. 24254040 FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOS.

PIN# 02-10-405-026

ADDRESS: 202 West Golfview Terrace
Palatine IL 60067

WHEREAS, ~~Darcy A Steel and~~ Richard M Seifert, executed and delivered to TCF Mortgage Corporation, its successors and/or assigns, a mortgage on the above described Property dated 29th day of Jan, 2003 filed of record on _____ with the County Recorders of Cook County, Illinois as Document No. _____, and in the amount of \$ 154,500.00.

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WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to TCF Mortgage Corporation, its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

(2)

SUBORDINATION

-2-

NOW THEREFORE, for good and valuable consideration, and in order to induce TCF Mortgage Corporation, its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of TCF Mortgage Corporation, its successors and/or assigns' mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and re-recording of TCF Mortgage Corporation, its successors and/or assigns' mortgage and agree that all rights, title, lien and interest acquired by TCF Mortgage Corporation, its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:

Dorothy Buddell
Dorothy Buddell
Processing Officer

Candace J Fisher
Candace J Fisher
Processing Clerk

STATE OF ILLINOIS)
) SS.
COUNTY OF DuPAGE

The Foregoing instrument was acknowledged before me this 19th day of December 2002, by Dorothy Buddell, Processing Officer and Candace J Fisher, Processing Clerk

[Signature]
Notary Public

