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2003-02-27 11:59:44
Cook County Recorder 32.50



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The above space for recorder's use only.

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Property of Cook County Clerk's Office

STEWART TITLE OF ILLINOIS
2 NORTH LaSALLE STREET, SUITE 1920
CHICAGO, IL 60602

5
SW

Loan #2000268766

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 20th day of December, 2002 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of G M A C Mortgage Corporation ("Senior Lender").

WITNESSETH

WHEREAS, Nick J. Brown And Mary L. Brown, A/K/A Mary Lou Brown, His Wife, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 4/22/2000 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 5/1/2000 as Document Number 00303024 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 935 Forest Glen Drive East, Winnetka, IL 60093 and is legally described on Exhibit A attached hereto and made a part hereof; and

*RECORDED 6/15/2000
DOCUMENT #00420955

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$250,000.00 United States dollars which is payable as therein provided; and

DOC# 0030011076

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$300,000.00 United States dollars which is payable as therein provided; and

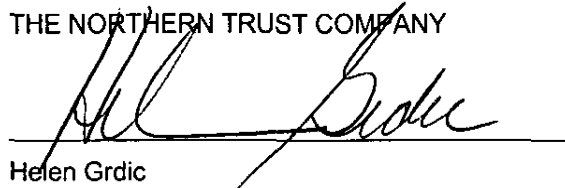
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 20th day of December, 2002.

THE NORTHERN TRUST COMPANY



Helen Grdic

Second Vice President

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State of Illinois

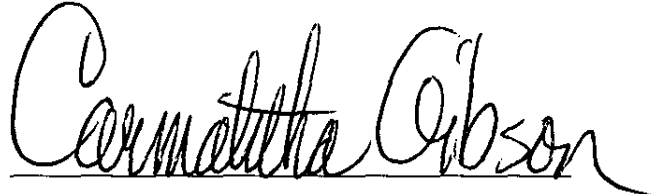
County of Cook } SS.

I, Carmalitha Gibson The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Helen Grdic, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 20th day of December, 2002.



(Notary Stamp)



Notary Public

Commission Expires: 8/12/06

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending B-A



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EXHIBIT A

LEGAL DESCRIPTION

Property Address: 935 Forest Glen East, Winnetka, IL 60093

SEE ATTACHED LEGAL DESCRIPTION

PERMANENT INDEX NUMBER: 05-17-118-034-0000

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CHICAGO TITLE INSURANCE COMPANY
COMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)

ORDER NO.: 1408 00-863116 HE

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 6, IN FOREST GLEN ADDITION, BEING A SUBDIVISION OF THE WEST 50 FEET OF LOT 6; ALL OF LOTS 7 TO 9; ALSO, THE 33 FEET LYING NORTH OF AND ADJOINING SAID LOT 7, AND THE WEST 50 FEET OF LOT 6, AND ALSO, THE 33 FEET LYING SOUTH OF AND ADJOINING LOT 7, AND THE WEST 50 FEET OF LOT 6; ALL IN THE COUNTY CLERK'S DIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 17-; TOGETHER WITH THE EAST 33 FEET OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THEREFROM, THE SOUTH 33 FEET TAKEN FOR THE STREET, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office