

UNOFFICIAL COPY

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2003-02-27 12:25:03

Cook County Recorder 28.00

Recording Requested By:  
Mortgage Lenders Network USA, Inc.

When Recorded Return To:

Mortgage Lenders Network  
213 Court Street  
Third Floor  
Middletown, CT 06457-



0030282413

Property of Cook County Clerk's Office

**SATISFACTION**

Sovereign Bank #9101455459 "Pearson" Lender ID:327/9101455459 Cook, Illinois

KNOW ALL MEN BY THESE PRESENTS that SOVEREIGN BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: RAY PEARSON YOLANDA PEARSON, HUSBAND AND WIFE AS JOINT TENANTS

Original Mortgagee: HOME MORTGAGE, INC.

Dated: 10/05/2001 and Recorded 10/26/2001 as Instrument No. 0011004864 in the County of COOK State of ILLINOIS

Legal: See Exhibit "A" Attached Hereto and by This Reference Made A Part Hereof

Assessor's/Tax ID No.: 16-03-402-031-0000

Property Address: 4312 W. Thomas Avenue, Chicago, IL, 60651

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

Sovereign Bank

On 1/14/03 (DATE)

By: [Signature]

PETER WALD, VICE PRESIDENT




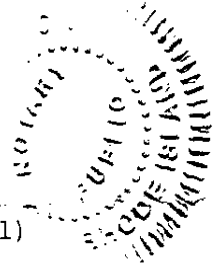
[Handwritten initials]

Page Satisfaction

STATE OF Rhode Island  
COUNTY OF Providence Town

ON 1/14/03, before me, MARK J. NEWTON, a Notary Public in and for the County of Providence Town County, State of Rhode Island, personally appeared Peter Wald, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

  
MARK J. NEWTON  
Notary Expires: 07/11/2006



(This area for notarial seal)

Prepared By: Barbara J. Flynn, 213 Court St., 3rd Fl, Middletown, CT 06457, 860/344-5787  
LMD-20030108-0003 ILCOOK COOK IL BAT: 45216101451459 KXILSOM1

Property of Cook County Clerk's Office

LOAN NO.

(P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, the following described property located in the COUNTY [Type of Recording Jurisdiction]

of COOK [Name of Recording Jurisdiction]:

THE EAST 1/2 OF LOT 13 IN BLOCK 2 IN CASTLE'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 33 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel ID Number: 16-03-402-031-0000  
4312 W. THOMAS AVENUE  
CHICAGO  
("Property Address"):

which currently has the address of [Street]  
[City] Illinois 60651 [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items pursuant to Section 3. Payments due under the Note and this Security Instrument shall be made in U.S.