

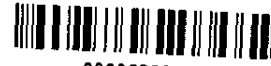
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12/2/0208 83 003 Page 1 of 4
2003-02-28 10:10:45
Cook County Recorder 30.50

RECORDATION REQUESTED BY:

Midwest Bank and Trust
Company
Hinsdale Banking Center
500 West Chestnut
Hinsdale, IL 60521



0030283929

WHEN RECORDED MAIL TO:

Midwest Bank and Trust
Company
Hinsdale Banking Center
500 West Chestnut
Hinsdale, IL 60521

SEND TAX NOTICES TO:

Midwest Bank and Trust
Company
Hinsdale Banking Center
500 West Chestnut
Hinsdale, IL 60521

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Micreile Kras, Loan Administration
Midwest Bank and Trust Company
500 West Chestnut
Hinsdale, IL 60521

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 6, 2003, is made and executed between Nadezda Rakic, whose address is 1409 Burr Oak Road Unit 108A, Hinsdale, IL 60521 (referred to below as "Grantor") and Midwest Bank and Trust Company, whose address is 500 West Chestnut, Hinsdale, IL 60521 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 15, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on March 16, 2001, 9867/0112 51 001 page 1 of 16 and known as Recording Number 0010210639.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNITS B-604 AND PB-1 IN THE MADISON CONDOMINIUM AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PARCEL 1: LOT 3 IN BLOCK 4 IN DUNCAN'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN. PARCEL 2: LOTS 1, 2, 3, 4 AND 5 IN SUPERIOR COURT PARTITION OF LOTS 1 AND 2 OF BLOCK 4 OF DUNCAN'S ADDITION TO CHICAGO, A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 99831947; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

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MODIFICATION OF MORTGAGE

Loan No: 030760550

(Continued)

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The Real Property or its address is commonly known as 949 W. Madison, Unit #604, Chicago, IL 60613. The Real Property tax identification number is 17-17-206-014-1140-001-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Decrease rate to 6.50% fixed. "Midwest Bank & Trust Company, Successor by Merger to Midwest Bank of Hinsdale/Midwest Bank of McHenry County".

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 6, 2003.

GRANTOR:

x Nadezda D. Rakic
Nadezda Rakic, Individually

LENDER:

x Carolyn A. Juen
Authorized Signer

McHenry County Clerk's Office

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MODIFICATION OF MORTGAGE
(Continued)

Loan No: 030760550

Property of Cook County Clerk's Office

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 030760550

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)

) SS

COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared Nadezda Rakic, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6th day of January, 2003

By Michelle Kras

Residing at

Notary Public in and for the State of IL

My commission expires 2/5/05



LENDER ACKNOWLEDGMENT

STATE OF IL)

) SS

COUNTY OF Cook)

On this 6th day of January, 2003 before me, the undersigned Notary Public, personally appeared Carol Ann Owen and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Michelle Kras

Residing at

Notary Public in and for the State of IL

My commission expires 2/5/05

