

LaSalle Bank

Prepared by Valarie Linton

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4901 W. Irving Park Road

Chicago, IL 60641

UNOFFICIAL COPY



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2003-02-28 09:41:02
Cook County Recorder 46.00

Account 205-7300302853 8093882
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OF 049

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 29th day of January 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 23, 2001 and recorded June 15, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0010523062 made by Edward F. Koziol and Susan A. Koziol ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and 0010523062

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 13233 West 108th Avenue, Orland Park, IL 60467 and more specifically described as follows:
See Attachment

PIN # 23-32-410-004-0000

WHEREAS, ABN AMRO MORTGAGE GROUP, INC ("Mortgagee") has refused to make a loan to the Borrowers of \$860,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

818,800.00 AND RECORDED AS DOC. #

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

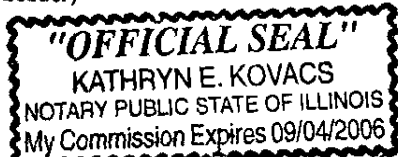
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 2-17-03 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of *Eight Hundred Sixty Thousand Six Hundred dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and *EIGHT HUNDRED EIGHTEEN THOUSAND EIGHT HUNDRED DOLLARS AND NO CENTS

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }



I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 29th day of January 2003.

Kathryn E Kovacs
Notary Public

BOX 333-CT

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STREET ADDRESS: 13233 W. 103TH AVE.

CITY: ORLAND PARK

COUNTY: COOK

TAX NUMBER: 23-32-410-004-0000

LEGAL DESCRIPTION:

LOT 81 IN GALLAGHER AND HENRY'S BRITTANY GLEN UNIT 1, A PLANNED UNIT DEVELOPMENT OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 3, 1988 AS DOCUMENT 88051918, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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