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2003-02-28 10:24:08  
Cook County Recorder 26.50

THIS DOCUMENT PREPARED BY:

Oak Brook Bank  
1400 West Sixteenth Street  
Oak Brook, Illinois 60521



03-49693 1063

BORROWER(S) MICHAEL J. CROWLEY AND CYNTHIA R. FARENGA

**SUBORDINATION AGREEMENT**

**THIS AGREEMENT** is entered into this 10TH of FEBRUARY, 2003 by ABN AMRO MORTGAGE GROUP, IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

**RECITALS**

LIENHOLDER holds a mortgage dated APRIL 29, 2002 in the original principal amount of \$50,000 which mortgage was granted to LIENHOLDER by MICHAEL J. CROWLEY AND CYNTHIA R. FARENGA, ("GRANTOR") and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS on MAY 9, 2002 AS DOCUMENT NO. 0020533403.

**PROPERTY LEGAL DESCRIPTION:**

**LOTS 1173 AND 1174 IN WILLIAM H. BRITIGAN'S BUDLONG WOODS WOODS GOLD CLUB ADDITION NO. 4, A SUBDIVISION OF THAT PART OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**PIN #13-12-105-016 & 13-12-105-017 VOLUME NUMBER: 332.**

**COMMONLY KNOWN AS: 2939 WEST GREGORY STREET, CHICAGO, IL 60625.**

ABN AMRO MORTGAGE GROUP, IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$230,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of ABN AMRO MORTGAGE GROUP, IT'S SUCCESSORS AND/OR ASSIGNS.

**NOW THEREFORE**, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, ABN AMRO

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MORTGAGE GROUP, IT'S SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$230,000.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of ABN AMRO MORTGAGE GROUP, IT'S SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of ABN AMRO MORTGAGE GROUP, IT'S SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

Paul J. Leake  
PAUL J. LEAKE  
VP CONSUMER LENDING

ATTEST:

Lisa A. Wedel

### ACKNOWLEDGMENT

STATE OF Illinois  
COUNTY OF DuPage



On this 10TH day of FEBRUARY, 2003 before me a notary public in and for the above county and state, appeared PAUL J. LEAKE, who stated that he/she is the VP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

mail to:  
ABN AMRO MTG  
P.O. BOX 5064  
TROY, MI 48084  
ATTN: FINAL/TRAILING DOC.  
4N 632602235

Sarah Lehman  
Notary Public